

# **Market Announcement**

20 May 2019

## Ovato Limited (ASX: OVT) - Trading Halt

#### **Description**

The securities of Ovato Limited ('OVT') will be placed in trading halt at OVT's request, pending it releasing an announcement about the outcome of the institutional component of the accelerated entitlement offer. Unless ASX decides otherwise, the securities will remain in trading halt until the commencement of normal trading on Wednesday, 22 May 2019.

#### **Issued by**

#### **Elvis Onyura**

Senior Adviser, Listings Compliance (Sydney)



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20 May 2019

Elvis Onyura ASX Limited 20 Bridge Street SYDNEY NSW 2000

Dear Elvis

### Ovato Limited – Request for trading halt pursuant to ASX Listing Rule 17.1

Pursuant to ASX Listing Rule 17.1, Ovato Limited (ASX: OVT) (**Company**) requests a trading halt be placed on the Company's securities effective from the commencement of trading on Monday, 20 May 2019.

For the purposes of ASX Listing Rule 17.1, and in support of its request, the Company advises that:

- the trading halt is requested pending an announcement by the Company regarding a capital raising and to allow the institutional component of that capital raising to take place (including the related bookbuild);
- it requests that the trading halt remain in place until the earlier of the time the Company makes an announcement to the market in relation to the outcome of the institutional component of the capital raising and the commencement of trading on Wednesday, 22 May 2019; and
- it is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Alistair Clarkson Company Secretary Ovato Limited