

## **Contract from the Federal Department of Industry, Innovation and Science (DIIS)**

- **Implementation of Expense8 to DIIS itself with an estimated contract value of \$544,754 including GST over 3 years;**
- **Hub agreement to enable DIIS to provide Expense8 as a shared service to over 45 agencies under the Federal Government Shared Services Strategy, substantially increasing agency coverage;**
- **Apart from the expectation that the hub agreement will have a financial impact, 8common is not able to provide any further financial guidance at this point in time. Given the number of agencies involved, the revenue growth potential is substantial.**

8common Limited (ASX: 8CO) is pleased to advise that its wholly owned subsidiary Expense8 has entered into a contract with shared service hub the Federal Department of Industry, Innovation and Science (DIIS) for the provision of Expense8 services. The hub agreement will allow the Federal Department of Industry, Innovation and Science (DIIS) to provide services to its shared services customers, expected to grow to over 45 agencies under the Federal Government's Shared Service Strategy.

The contract covers two portions. The first covers the implementation of Expense8 to DIIS itself, which carries an estimated contract value of \$544,754 including GST for a period of 3 years, with extension options for another 2 years.

The second portion allows DIIS as a Federal Government Shared Service hub to provide a shared offering to other agencies. Apart from the expectation that the hub agreement will have a financial impact, 8common is not able to provide any further financial guidance at this point in time. Given the number of agencies involved, the revenue growth potential is substantial.

A total of 117 agencies across New South Wales, Northern Territory and Federal Government use Expense8. This shared services contract should expand the Federal Government footprint from the current 14 agencies and strengthens Expense8's position as a leading Travel and Expense Management platform for Australian Government agencies.

Expense8 is growing its presence within the Federal Government, where it provides end to end Travel and Expense Management with over 11,000 active cards and over 16,000 employees across 14 agencies. The Expense8 Corporate Travel module offers a unique Pre-Trip approval function that lets employees easily plan and book corporate travel. The module also includes an easy and secure approval process for both managers and employees to meet strict government compliance requirements.

Executive Chairman of 8common Nic Lim said "We have been very focused on delivering a best of breed solution which works cohesively with other DIIS shared services offerings which include Aurion and TechnologyOne. We look forward to on-boarding the agencies and supporting their benefits realisation ambitions."

For further information please contact:

**Nic Lim**

Executive Chairman

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## **About 8common Limited**

8common is listed on the Australian Securities Exchange (ASX:8CO). With a focus on financial technology, the group's core product expense8 delivers Travel & Expense Management (TEM) and Card Application & Management to large enterprises including Woolworths, Broadcast Australia, Amcor and 117 State and Federal government agencies in Australia including the Federal Department of the Prime Minister and Cabinet and the NSW Department of Education.