



Market Office Announcement

ASX Limited

Date: 26 March 2019

THINK CHILDCARE LIMITED (“TNK”) ANNOUNCES COMPLETION OF CAPITAL RAISING

TNK is pleased to announce the successful completion of the Institutional Placement (“Placement”) announced to the market on 25 March 2019.

The Placement, as managed by Canaccord Genuity (Australia) Limited and Wilsons Corporate Finance Limited, was strongly supported by new and existing investors in the Company. Approximately \$18 million will be raised through the issue of 11,479,114 new fully paid ordinary shares at an issue price of \$1.58 per share. New shares issued through the Placement will rank equally with existing TNK shares, but will not be entitled to the CY18 final dividend.

The Company has allocated the maximum number of shares permissible under Listing Rule 7.1A being 4,846,765. The balance of 6,632,349 shares have been allocated to the Company’s entitlement under Listing Rule 7.1.

As previously announced, the funds from the Placement will be used to fund:

- the acquisition of four newly constructed, purpose-built Nido childcare services in Perth;
- six expected further acquisitions and two greenfield roll-outs in 2019, as previously outlined as part of the TNK strategy;
- capital investment program;
- replacement of the \$3.2m underwritten DRP;
- working capital, earnouts, and transactions costs.

Further details on the acquisitions and Placement can be found in the announcement and investor presentation lodged with the ASX on Monday, 25 March 2019.

Settlement of the Placement is scheduled to take place on Thursday, 28 March 2019, with allotment and quotation of shares expected to occur on the ASX on Friday, 29 March 2019.

Mathew Edwards

Managing Director and Chief Executive Officer

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