



**ASX Announcement**

**ASX Code: OKR**

7 March 2019

## **OKAPI SECURES STRATEGIC STAKE IN DRC GOLD EXPLORER**

**Okapi Resources Limited** (ASX: **OKR**) ("**Okapi**" & "**Company**") is pleased to advise that it has completed a further investment in Amani Gold Limited ("**Amani**", ASX: **ANL**) after subscribing for Okapi's full entitlement under a fully underwritten non-renounceable rights issue ("**rights issue**"), as well as receiving a further entitlement after sub-underwriting part of the rights issue shortfall. A total of 260.3 Million shares have now been allotted to Okapi at an issue price of \$0.002 each.

In December 2018, Okapi initially participated in a strategic private placement into Amani, after subscribing for 50 Million shares at an issue price of \$0.004 cents each.

Okapi now holds 310.3 Million shares in Amani and representing a strategic stake of ~8%.

Amani owns 55.25% of the Giro Gold Project ("**Giro**"), which comprises two exploration permits covering a surface area of 497km<sup>2</sup>. The Giro Gold project is located and lying within the Kilo-Moto Belt, (Democratic Republic of Congo), a significant under-explored greenstone belt and with numerous major gold projects including AngloGold Ashanti and Barrick's 16 million-ounce Kibali gold mine Group of deposits situated some 35km east of the Giro Project.

The acquisition is part of Okapi's strategy to seek our mineral resources investment opportunities in the DRC.

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