

Appendix 4D

Half-year report

Name of entity:

Tinybeans Group Limited

ABN or equivalent company reference:

46 168 481 614

1. Reporting period

Reporting period:

Half-year ended 31 December 2018

Previous corresponding period:

Half-year ended 31 December 2017

2. Results for announcement to the market

Current Period
2018
\$

2.1	Revenue from ordinary activities	Up	123%	to	1,668,631
2.2	Loss from ordinary activities for the period after tax attributable to members	Down	8%	to	(2,099,688)
2.3	Net loss for the period attributable to members	Down	8%	to	(2,099,688)
2.4	Dividends	Amount per security	Franked amount per security		
	Final dividend	NIL	N/A		
	Interim dividend	NIL	N/A		
2.5	Record date for determining entitlements to the dividends	N/A			

2.6 Brief explanation of any of the figures reported above to enable the figures to be understood:

The increase in revenue mainly came from advertising which increased to over \$1.1 million representing growth of over 185% on the previous year, driven by seasonal holiday campaigns. More brands are signing up for direct advertising deals plus more advertisers are increasing their investments across the programmatic platform.

Operating expenses increased by \$697.4k to over \$3.7 million. The increases in the average number of employees from 25.5 to 28.2 and in the average annual salary levels from \$132.5k to \$151.8k in the first half of FY2018 and FY2019, respectively, have driven the increase in employee benefits expense by \$513.9k. In the 2017 half, the NY team was being recruited however in 2018 the team was already in place. Also, the administrative costs were higher by \$116.3k, mainly due to the rent expenses of bigger offices in Sydney and New York since October and December 2017, respectively; and higher hosting costs attributed with the increased storage and processing required to service our members and customers. Additionally, marketing expenses grew with the execution of a new marketing plan created by the Head of Marketing, who joined in late FY18.

3. Net tangible asset backing

	Current Period 2018 \$	Previous Period 2017 \$
Net tangible asset backing per ordinary share	0.0518	0.1021

4. Control gained or lost over entities

N/A

5. Dividends (in the case of a trust, distributions)

Date dividend is payable

N/A

*Record date to determine entitlements to the dividend

N/A

If it is a final dividend, has it been declared?

N/A

Amount per security

	Amount per security	Franked amount per security at 30% tax (see note 4)	Amount per security of foreign source dividend
Final dividend: Current year	NIL	N/A	N/A
Interim dividend: Current year	NIL	N/A	N/A

Total dividend (distribution) per security (interim *plus* final)

	Current period	Previous Period
Ordinary securities	N/A	N/A
Preference securities	N/A	N/A

6. Dividend or distribution plans in operation

N/A

The last date(s) for receipt of election notices for the ⁺dividend or distribution plans

N/A

7. Associate and joint venture entities

N/A

8. Foreign entities set of accounting standards used in compiling the report (IAS)

The Company is not a foreign entity. Australian Accounting Standards have been applied consistently across all entities in the Group.

9. Audit qualification or review

The financial statements were subject to a review by the auditors and the review report is attached as part of the Interim Report.
--

10. Attachments

The Interim Report of Tinybeans Group Ltd and its controlled entities for the half-year ended 31 December 2018 is attached.

Sign here:



Date: 26 February 2019

Print name: Edward Geller
Chief Executive Officer