

ASX Code: OKR

24 January 2019

INFILL SAMPLING RESULTS RETURNED FOR THE CRACKERJACK GOLD PROJECT

Highlights

- Okapi has received assay results from its recently completed follow up Rock chip sampling program at the Crackerjack Project
- Significant gold assays include (*Refer Figure 2*);
 - The Sisters 5.0 g/t Au
 - Crackerjack NE up to 3.8 g/t Au
 - *Crackerjack* up to 1.9 g/t Au
 - Crackerjack Shear results included 1.5 g/t Au & 0.9 g/t Au
- Results from 77 rock chip samples were received from MinAnalytical Laboratory Services Pty Ltd and included in Table 1
- The program was designed to complement previous work completed around known gold occurrences in the project area and to better understand the geochemical signature of gold mineralisation.
- > Anomolous results continue to validate previous work and refine targets for future work programs.

Mr. Ferguson, Managing Director, commented: "Okapi is pleased to announce the results of the most recent work at Crackerjack. We are continuing to grow our understanding and confidence of the mineralisation found within the project area at Crackerjack and are working up some priority targets. We are currently reviewing proposed 2019 work programs with the view to value adding and are looking forward to finalising field programs shortly."



Okapi Resources Limited (ASX:"OKR") **("Okapi" & "Company")** is pleased to announce the rock chip sampling results that have been returned from the Phase 2 exploration program at the Company's Crackerjack Project located approximately 85 kilometres south-west of Halls Creek in the Kimberley District of Western Australia (Figure 1).

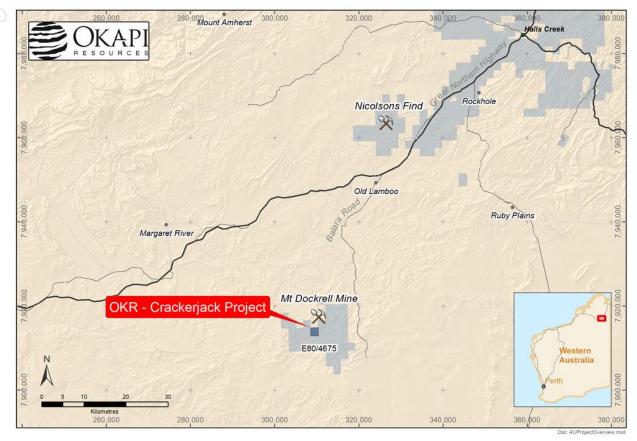


Figure 1: Crackerjack Project Location

Hydra Consulting Pty Ltd (Hydra) were engaged by OKR to undertake a follow up mapping and sampling on the Crackerjack Project. The program was designed to complement work conducted previously and to better understand the geochemical signature of gold occurrences in the project area.

During the September 2018 quarter, high priority prospects at Crackerjack tenement were mapped and a total of 77 hard rock samples were taken for analysis. The sampling method involve chipping material from exposed bedrock to obtain sufficient sample, typically 2-3 kg.

In the December 2018 quarter, samples were prepared and analysed by MinAnalytical Laboratory Services Pty Ltd (ISO/IEC17025:2005). Samples were analysed for gold via fire assay methodology with an AAS finish using a 40g charge and a 25g charge with an aqua regia partial digest and an ICP finish for multielement determinations. Laboratory duplicates and certified reference materials were used by MinAnalytical as per their QC protocols during analysis of the samples and none of the QC data supplied has highlighted areas of concern relating to the results.



The results included the following significant gold assays from the following prospects;

The Sisters - 5.0 g/t Au; Crackerjack NE – up to 3.8 g/t Au; Crackerjack – up to 1.9 g/t Au; and 'Crackerjack Shear' – results included 1.5 g/t Au & 0.9 g/t Au

The Prospect sample locations are shown in Figure 2, with all analytical results of the 77 rock chip samples shown in entirety within Table 1.

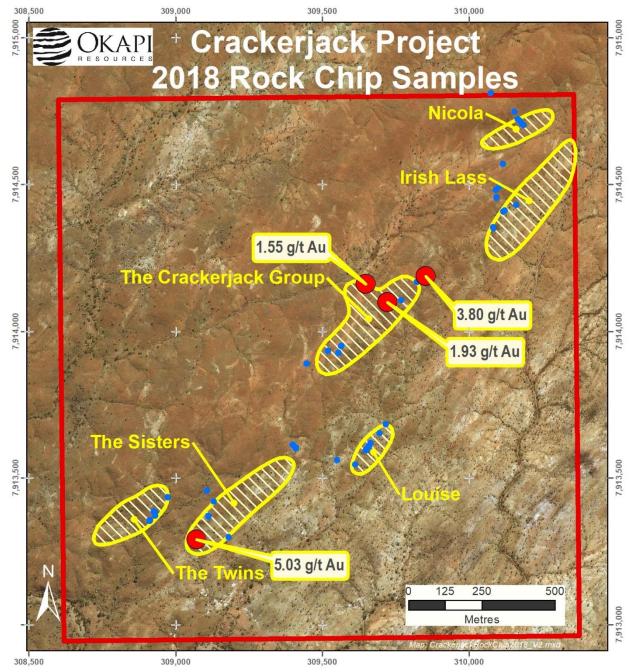




Table 1: Multi-element Geochemical Results - Phase 2 Crackerjack

	Au	Ag	As	Bi	Cu	Ni	Pb	Sb	Te	W	Zn
OCR201	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)	(ppm)
OCR201 OCR202	0.011 0.006	0.05 0.06	1.8 14.7	0.01 0.02	12.3 80.8	4.5 54.1	1.8 10	0.18 0.99	<i>BDL</i> 0.01	0.5 0.16	2 34
OCR202 OCR203	0.008	0.08	5.6	0.02	57.9	61.7	10	0.99 2.49	0.01	0.10	25
OCR203 OCR204	0.004		5.0 5.9			39.7				0.33	23 23
OCR204 OCR205		0.05		0.02	64.8		3.1	1.23	0.01		
OCR205	0.001	0.05	3.1	0.02	84.4	40.3	2.7	1	BDL	0.38	30
OCR200 OCR207	BDL	BDL	1.6	0.1	21.9	6.6	4.1	0.29	0.04	0.09	12
	0.258	4.49	1949	1.35	852.2	6.3	803.3	5.99	0.14	2.97	60 20
OCR208	0.078	2.53	464.7	0.14	675.6	3.6	84.6	0.75	0.02	0.39	30
OCR209	3.792	12.32	7319.9	3.43	2568.2	22.4	2768.6	11.11	0.42	2.53	138
OCR210	0.095	0.06	56.1	0.02	18.1	13.8	4.4	0.95	BDL	0.56	18
OCR211	0.017	0.17	99.2	0.06	49.7	5.9	47	0.33	BDL	1.3	18
OCR212	0.003	0.02	10.8	BDL	8.4	5.2	3.5	0.31	BDL	1.13	10
OCR213	BDL	0.03	7.1	BDL	5.1	5	1.6	0.16	BDL	0.55	10
OCR214	0.002	0.01	28.1	BDL	6.2	7.9	3.8	0.35	BDL	0.33	35
OCR215	0.005	0.02	3.5	0.01	4.3	13.6	4.1	0.33	BDL	0.47	8
OCR216	0.218	0.06	23.4	0.01	1.4	10.5	7	0.49	BDL	2.12	14
OCR217	0.287	0.09	18.6	0.05	15.7	17.3	19.2	0.63	BDL	4.59	30
OCR218	0.054	0.05	40.2	0.02	30	30.2	4.2	1.13	BDL	1.19	41
OCR219	0.349	0.12	76.8	0.02	34.1	17.3	7.4	0.83	0.02	4.7	23
OCR220	0.044	0.1	119.7	0.03	34.5	51.5	7.7	1.02	BDL	9.21	75
OCR221	0.198	0.21	72.8	0.1	159.6	7.1	1.7	0.44	0.02	0.24	4
OCR222	0.08	0.1	91.8	0.05	90.7	3.3	1.9	0.4	0.01	0.66	5
OCR223	5.028	0.19	815	0.85	79.9	20.5	805.3	5.15	0.11	0.87	1141
OCR224	0.203	0.09	471.2	2.95	70.9	18.3	80	2.05	0.06	0.35	141
OCR225	0.022	0.04	55.1	0.46	19.9	5.5	4.7	0.57	0.02	0.25	22
OCR226	0.001	0.04	25	0.82	8.2	8.5	7.4	0.56	0.02	0.52	28
OCR227	0.057	0.06	32.6	0.02	8.3	0.8	4.5	0.49	BDL	1.41	29
OCR228	0.326	0.06	754.2	0.08	46.4	1.2	10.2	2.48	0.03	11.71	72
OCR229	0.144	0.05	240.8	0.01	7.9	BDL	7.7	0.62	BDL	0.26	29
OCR230	0.002	0.01	16.5	0.16	4.2	9.9	9	1.21	0.01	0.75	6
OCR231	0.001	0.03	8.2	0.12	9	6.2	2.6	0.46	0.04	BDL	15
OCR232	0.002	0.04	18.6	0.05	85.9	57.4	7.2	1.16	0.02	0.12	40
OCR233	0.004	0.06	27.5	0.07	121.8	58.6	16.4	1.63	0.02	0.19	43
OCR234	0.073	0.2	191.2	0.05	63.1	43.1	6.3	1.15	0.03	15.86	40
OCR235	0.065	0.09	65.2	0.02	45.4	29.8	4.5	0.63	BDL	18.8	28
OCR236	0.003	BDL	8.2	0.63	36.7	17.6	6	1.67	0.06	0.43	34
OCR237	0.011	BDL	5.9	0.58	28.4	17.6	6.3	1.32	0.08	0.53	37
OCR238	0.002	0.01	5.7	0.43	36.2	14.9	6.9	0.65	0.08	0.19	34

Au Ag As Bi Cu Ni Pb Sb Te (ppm) 0.04 0.04 0.04 0.04 0.03 3.3 0.06 2.4 2.4 3.1 0.18 BDL 0.03 0.39 2.4 2.4 3.1 0.18 BDL 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03	W (ppm) 1.39 1.27 0.05 0.57 22.2	Zn (ppm) 44 14 5
OCR239 0.002 BDL 10.8 0.34 30.1 16 8.6 0.94 0.04 OCR240 0.026 0.26 8.8 113.97 6.9 3.7 14.6 0.23 1.13 OCR241 BDL 0.03 3.3 0.06 2.4 2.4 3.2 0.18 BDL OCR242 BDL 0.04 5.3 0.39 2.4 2.4 3.1 0.18 BDL OCR243 0.014 0.65 406.8 1.15 27.3 8.7 48.3 2.13 0.03 OCR244 0.006 0.95 22.2 1.27 34.1 18.5 76.9 0.92 0.02 OCR245 0.254 0.26 62.3 0.81 15.4 11.4 9 0.65 0.02	1.39 1.27 0.05 0.57	44 14 5
OCR2400.0260.268.8113.976.93.714.60.231.13OCR241BDL0.033.30.062.42.43.20.18BDLOCR242BDL0.045.30.392.42.43.10.18BDLOCR2430.0140.65406.81.1527.38.748.32.130.03OCR2440.0060.9522.21.2734.118.576.90.920.02OCR2450.2540.2662.30.8115.411.490.650.02	1.27 0.05 0.57	14 5
OCR241 BDL 0.03 3.3 0.06 2.4 2.4 3.2 0.18 BDL OCR242 BDL 0.04 5.3 0.39 2.4 2.4 3.1 0.18 BDL OCR243 0.014 0.65 406.8 1.15 27.3 8.7 48.3 2.13 0.03 OCR244 0.006 0.95 22.2 1.27 34.1 18.5 76.9 0.92 0.02 OCR245 0.254 0.26 62.3 0.81 15.4 11.4 9 0.65 0.02	0.05 0.57	5
OCR242 BDL 0.04 5.3 0.39 2.4 2.4 3.1 0.18 BDL OCR243 0.014 0.65 406.8 1.15 27.3 8.7 48.3 2.13 0.03 OCR244 0.006 0.95 22.2 1.27 34.1 18.5 76.9 0.92 0.02 OCR245 0.254 0.26 62.3 0.81 15.4 11.4 9 0.65 0.02	0.57	
OCR2430.0140.65406.81.1527.38.748.32.130.03OCR2440.0060.9522.21.2734.118.576.90.920.02OCR2450.2540.2662.30.8115.411.490.650.02		
OCR244 0.006 0.95 22.2 1.27 34.1 18.5 76.9 0.92 0.02 OCR245 0.254 0.26 62.3 0.81 15.4 11.4 9 0.65 0.02	22.2	5
OCR245 0.254 0.26 62.3 0.81 15.4 11.4 9 0.65 0.02	22.2	92
	0.25	112
OCR246 0.004 0.48 26.5 0.87 15.4 7.6 14 1.2 0.01	0.13	41
	0.37	43
OCR247 0.002 0.14 42.1 0.7 13.4 8.4 25.2 0.68 0.01	0.31	42
OCR248 0.018 0.21 40.7 1.5 17.5 13.8 12.8 0.71 0.05	0.39	45
OCR249 0.145 0.3 311.4 3.22 22.5 12.4 157.1 1.72 0.06	0.14	29
OCR250 0.002 0.13 46.7 0.41 8.5 5.8 6.3 0.51 0.02	0.2	40
OCR251 BDL 0.22 17 0.48 14.8 11.4 6.8 0.34 BDL	BDL	51
OCR252 0.001 0.07 19.6 0.03 60.3 19.8 13.7 2.05 0.01	0.53	12
OCR253 0.003 0.03 12.8 0.03 50.4 31.1 6.4 2.39 0.01	0.12	15
OCR254 0.004 0.09 51.5 0.41 57.3 11.9 59.4 0.47 0.01	0.7	16
OCR255 0.021 0.08 486.4 0.47 23.8 7.2 31.3 0.98 0.01	0.14	82
OCR256 0.009 0.16 29.1 0.02 221.6 51.4 11.2 1.48 0.02	0.39	29
OCR257 0.004 0.12 43.9 0.01 130.9 45.1 6.8 0.87 0.01	0.2	43
OCR258 0.001 BDL 9.7 BDL 1.4 BDL 3.7 0.07 BDL	0.51	BDL
OCR259 0.317 0.08 51.9 <i>BDL</i> 6.9 11.7 2 0.33 <i>BDL</i>	0.53	11
OCR260 1.926 0.29 269.6 0.03 31.1 5.7 3 0.96 0.04	0.95	3
OCR261 0.287 0.08 97.6 0.02 19.3 13.7 2.2 0.58 0.01	1.36	13
OCR262 0.93 1.76 628.4 5.34 10.4 1.3 245.6 1.89 0.21	0.16	BDL
OCR263 1.548 0.73 1253.2 1.91 30.1 3.3 140.7 2.33 0.08	3.5	12
OCR264 0.228 0.25 631 0.25 29.9 5 76.9 0.94 0.01	0.87	20
OCR265 0.002 0.02 19.9 0.03 36.9 16.4 1.8 0.74 0.01	0.11	17
OCR266 BDL 0.03 15.5 0.03 41 12.8 3.4 0.69 0.03	0.54	21
OCR267 0.002 0.03 23 0.05 83.8 16.3 2.9 1.12 0.02	0.19	11
OCR268 0.002 0.02 13.7 <i>BDL</i> 5.5 7.3 3.3 0.36 BDL	6.74	6
OCR269 0.018 0.02 14.5 <i>BDL</i> 7.2 7.2 2.7 0.36 BDL	9.83	6
OCR270 0.141 0.04 188.3 0.02 30.7 29.5 3 0.75 BDL	7.21	73
OCR271 0.058 0.04 213.8 0.03 28.2 25.9 7.5 0.91 0.01	19.98	46
OCR272 0.028 0.03 262.8 0.03 18.2 96.6 8.2 0.76 0.03	1.54	82
OCR273 0.014 0.03 43.1 0.01 23.2 8.7 12.5 0.44 BDL	1.06	21
OCR274 0.035 0.01 261 0.04 31.6 47.4 11.3 0.73 0.02	34.31	66
OCR275 0.012 0.03 49.9 0.02 28.4 5 8.8 0.46 BDL	1.84	15
OCR276 0.002 0.04 66.7 0.05 5.7 12.3 10.6 0.46 BDL	0.92	22
OCR277 0.011 0.11 86.4 0.07 13.7 8.5 9.5 0.54 BDL	16.54	16

BDL = Below Detection Limit



Background to the Crackerjack Project

The Crackerjack Project is owned by Okapi's 100% subsidiary Panex Resources WA Pty Ltd. It is located in the southern Halls Creek Mobile Belt, along the eastern edge of the Kimberley Craton in the Kimberley Goldfields of Western Australia. This mobile belt represents a major deformation zone and is structurally complex. The Lower Proterozoic Halls Creek Group comprises generally fine-grained terrigenous sediments and jaspilites.

Within the Crackerjack Project, the predominantly epiclastic felsic volcanic rocks of the Olympio Formation overlie the Biscay Formation, comprising mafic volcanics with interbedded lithic sandstones, siltstones and shales.

Shearing is evident throughout the Project area, with most shears aligned along bedding and fold axial planes. These 'bedding-aligned shears' appear to host the majority of mineralisation. Some cross-cutting structures are also present (i.e. as at the 'Crackerjack Shear' line of workings) but are difficult to recognise on the ground and trace over any significant length due to scree cover from steep hill slopes and skeletal soils on flatter terrain.

The main mineralised horizons in the Crackerjack Project area occur close to the contact between the Biscay and Olympio Formation sediments and in, or proximal to, intrusive sills of the Woodward Dolerite. The historically mined zones are hosted in shear structures with moderate to strong propylitic alteration in the mafic volcanics and evidence of sulphide-rich arsenic, copper and lead mineralisation associated with the gold.

For further information please contact:

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About Okapi Resources

Okapi Resources Limited is a minerals exploration company focused on the discovery and commercialisation of mineral deposits in the Democratic Republic of the Congo (DRC) and Western Australia.

Okapi's primary objective is to discover and develop mineral resources from its current portfolio. The Company has carefully selected projects with historical workings and excellent results. Okapi has a team of professionals with an exemplary record of success and with a particular history in Western Australia and the Democratic Republic of Congo (DRC).

Okapi is also pursuing a growth strategy that aims to appraise and secure further exploration and development opportunities within gold and mineral endowed districts.

For more information please visit: www.okapiresources.com

Competent Person's Statement – Exploration Results (JORC 2012)

The information in this report that relates to Exploration Results is based on and fairly represents information and supporting documentation prepared by Mr. Michael Montgomery, a Competent Person who is a member of The Australian Institute of Geoscientists and The Australian Institute of Mining and Metallurgy. Mr. Montgomery is a full-time employee of Geosure Geological Consults Pty Ltd, providing consultancy services to the resource industry. Mr. Montgomery has sufficient experience that is relevant to the style of mineralisation, type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resource and Ore Reserves". Mr. Montgomery consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.



JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data (Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code Explanation	Commentary
Sampling techniques	Nature and quality of sampling (e.g. cut channels, random chips, or specific	Rock chip and channel sampling and grab samples from historic waste dumps were taken from within the project area
	specialised industry standard measurement	
	tools appropriate to the minerals under	
	investigation, such as down hole gamma	
	sondes, or handheld XRF instruments, etc.).	
	These examples should not be taken as	
	limiting the broad meaning of sampling.	
	Include reference to measures taken to	Rock chip and grab samples are by their nature
	ensure sample representivity and the	unrepresentative of the sampled interval or horizon.
	appropriate calibration of any measurement	
	tools or systems used.	
	Aspects of the determination of	The hard rock samples (of up to 3 kg) were pulverized in the
	mineralisation that are Material to the Public	laboratory to produce a 40g charge for fire assay or 25g
	Report. In cases where 'industry standard'	charge for multi-element analysis using ICP.
	work has been	
	done this would be relatively simple (e.g.	None of the samples would be considered appropriate for
	'reverse circulation drilling was used to obtain 1m samples from which 3 kg was	Mineral Resource estimates.
	pulverised to produce a 30 g charge for fire	
	assay'). In other cases more explanation may be required, such as where there is coarse	
	gold that has inherent sampling problems.	
	Unusual commodities or mineralisation	
	types (e.g. submarine nodules) may warrant	
	disclosure of detailed information.	
Drilling	Drill type (e.g. core, reverse circulation,	No drilling activities completed at this stage
techniques	open hole hammer, rotary air blast, auger,	Tto aming activities completed at ans stage
teeninques	Bangka, sonic, etc.) and details (e.g. core	
	diameter, triple or standard tube, depth of	
	diamond tails, face sampling bit or other	
	type, whether core is oriented and if so, by	
	what method, etc.).	
Drill sample	Method of recording and assessing core and	No drilling activities completed at this stage
recovery	chip sample recoveries and results assessed.	
	Measures taken to maximise sample	No drilling activities completed at this stage
	recovery and ensure representative nature of	
	the samples.	
	Whether a relationship exists between	No drilling activities completed at this stage
	sample recovery and grade and whether	
	sample bias may have occurred due to	
	preferential loss/gain	
	of fine/coarse material.	
Logging	Whether core and chip samples have been	No drilling activities completed at this stage
	geologically and geotechnically logged to a	
	level of detail to support appropriate Mineral	
	Resource estimation, mining studies and	
	metallurgical studies.	
	Whether logging is qualitative or	No drilling activities completed at this stage
	quantitative in nature. Core (or costean,	
	channel, etc.) photography	
	The total length and percentage of the	No drilling activities completed at this stage
	relevant intersections logged.	
Sub-sampling	If core, whether cut or sawn and whether	No drilling activities completed at this stage
techniques and	quarter, half or all core taken.	1



		RESOURCES
Sample	If non-core, whether riffled, tube sampled,	All samples were sampled dry in the field.
preparation	rotary split, etc. and whether sampled wet or	
	dry.	
	For all sample types, the nature, quality and	The sample preparation techniques are appropriate for all
	appropriateness of the sample preparation	samples taken.
	technique.	
	Quality control procedures adopted for all	Several duplicate laboratory splits were taken for repeat
	subsampling stages to maximise	assays. These returned results within an acceptable variance,
	representivity of samples.	indicating the appropriate nature of the sample processing
		and analysis techniques.
	Measures taken to ensure that the sampling	No field duplicates or CRMs were included in the samples
	is representative of the in situ material	submitted for analysis
	collected, including for instance results for	
	field duplicate/second-half sampling	
	Whether sample sizes are appropriate to the	The sampling methods and weights obtained were
0 11 6	grain size of the material being sampled.	appropriate for the material being sampled.
Quality of assay	The nature, quality and appropriateness of	Hard rock samples were analysed by Minanalytical
data and	the assaying and laboratory procedures used	Laboratories in Perth using either aqua regia partial digestion
laboratory tests	and whether the technique is considered	and ICP determination for multi-elements or fire assay and
	partial or total.	AAS determination for gold. These digests are considered
		appropriate for the of mineralisation.
	For geophysical tools, spectrometers,	No geophysical activities undertaken at this stage
	handheld XRF instruments, etc., the	No geophysical activities undertaken at uns stage
	parameters used in determining the analysis	
	including instrument make and model,	
	reading times, calibrations	
	factors applied and their derivation, etc.	
	Nature of quality control procedures adopted	Laboratory duplicates and certified reference materials were
	(e.g. standards, blanks, duplicates, external	used during determination of the hard rock samples and
	laboratory checks) and whether acceptable	appear to confirm accuracy and precision of the sample
	levels of accuracy (i.e. lack of bias) and	assays.
	precision have been established.	
Verification of	The verification of significant intersections	None conducted at this early stage of reconnaissance
sampling and	by either independent or alternative	exploration.
assaying	company personnel.	
	The use of twinned holes.	N/A
	Documentation of primary data, data entry	The data is stored in electronic format in a secure database.
	procedures, data verification, data storage	
	(physical and electronic) protocols.	
	Discuss any adjustment to assay data.	No assay data has been adjusted.
Location of data	Accuracy and quality of surveys used to	No drilling activities completed at this stage
points	locate drill holes (collar and down-hole	
	surveys), trenches, mine workings and other	
	locations used in Mineral Resource	
	estimation.	
	Specification of the grid system used.	MGA_94 Zone 52
	Quality and adequacy of topographic	No topographic control has been undertaken.
Data arraina	control.	Comple aposing is apos- 4:-
Data spacing and distribution	Data spacing for reporting of Exploration Results.	Sample spacing is sporadic.
uisuibuuoli	Whether the data spacing and distribution is	No drilling activities completed at this stage
	sufficient to establish the degree of	Two drining activities completed at this stage
	geological and grade continuity appropriate	
	for the Mineral Resource and Ore Reserve	
	estimation	
	procedure(s) and classifications applied.	
	Whether sample compositing has been	No drilling activities completed at this stage
	applied.	The arming activities completed at this stage
Orientation of	Whether the orientation of sampling	Channel samples were taken in the field perpendicular to
data in relation to	achieves unbiased sampling of possible	structures or other feature and therefore represent a
	and a second sec	



	geological	structures and the extent to which this is	minimally biased sample of the feature of interest. All other
	structure	known, considering the deposit type.	sample types, by their nature, do not have an orientation.
		If the relationship between the drilling	No drilling activities completed at this stage
		orientation and the orientation of key	
		mineralised structures is considered to have	
		introduced a sampling bias, this should be	
		assessed and reported if material.	
	Sample security	The measures taken to ensure sample	All samples were taken in the field in calico bags, which
7		security.	were then grouped in plastic bags. The plastic bags were zip-
		-	tied and collected in a bulka bag which was sealed by a
			company representative before being transported to the
			Laboratory in Perth.
	Audits or reviews	The results of any audits or reviews of	No sampling techniques or data have been independently
		sampling techniques and data.	audited.



Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

	Criteria	JORC Code Explanation	Commentary
0	Mineral tenement and land tenure status	Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding	The Crackerjack tenement E80/4675 is granted and 100% held by Panex Resources WA Pty Ltd, a subsidiary of Okapi Resources Limited.
		royalties, native title interests, historical sites, wilderness or national park and environmental settings.	All native title is cleared and there are no known historical or environmentally sensitive areas.
		The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	See above, no other known impediments.
	Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	Previous exploration of relevance undertaken by: Arcadia Minerals Limited, Maldon Minerals Limited, and Panex Resources WA Pty Ltd with Maldon's drilling the only significant work program.
	Geology	Deposit type, geological setting and style of mineralisation.	The Project area predominantly contains metasediments and mafic volcanics of the Biscay and Olympio Formations of the Halls Creek Group within the Halls Creek Orogen. The project area has been intruded by various felsic and mafic units, the most significant of which to gold mineralisation is the Woodward Dolerite. Gold and base metal mineralisation is contained within veining and relatively narrow shear structures.
	Drill hole Information	A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: • easting and northing of the drill hole collar • elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • dip and azimuth of the hole • down hole length and interception depth • hole length.	The historic drill hole information was reported by Maldon Minerals in WAMEX Rpt Nos 26808 & 30309.
		If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	No drilling activities completed at this stage



Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.	No drilling activities completed at this stage
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	No drilling activities completed at this stage
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	No drilling activities completed at this stage
Relationship between mineralisation widths and intercept lengths	These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported	Channel samples were in most cases taken over a standard 1m length. All other samples do not correspond to relatable widths or lengths.
	If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	No drilling activities completed at this stage
Diagrams	Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	As included.
Balanced reporting	Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Due to the nature of the samples, they are to be considered indicative only.
Other substantive exploration data	Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	No geophysical or drilling activities completed at this stage
Further work	The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).	Further work will include mapping and bedrock sampling for geochemical anomalies to identify prospective target zones and then RC drill testing of the higher priority targets.
	Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	The diagrams show the target areas.