

6 November 2018

ASX Market Announcements

GRANT OF EXPLORATION PERMITS EPM 26813, EPM 26814 AND EPM 26815 QUEENSLAND GREENVALE COBALT-NICKEL EXPLORATION AREAS

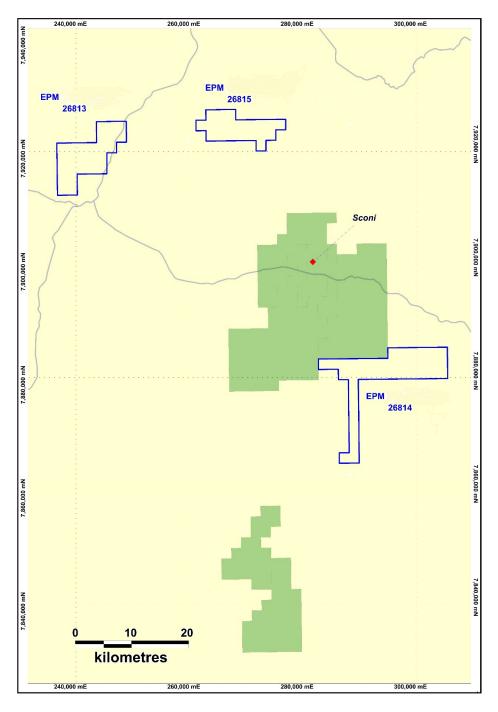
Ausmon Resources Limited ("Company") is pleased to announce that its wholly owned subsidiary New Base Metals Pty Ltd has been advised of the grant of 3 exploration permits for 100% interests, **EPM 26813**, **EPM 26814 and EPM 26815**, for 5 years effective from 5 November 2018 by the Queensland Government Department of Natural Resources, Mines and Energy following its application for those permits early this year.

The 3 permits cover a total area of approximately 276 km² and are strategically located 20-50 kms from the reportedly most advanced cobalt project in Australia (ASX: AUZ "Sconi" ML10368). Sconi has recently attracted an offtake agreement from SK Innovation, a very large battery supplier and one of the largest companies listed on the Korean Stock Exchange.

The first year work commitments on all 3 permits consist of technical review of historical data, geological and geophysical survey, mapping reconnaissance and rock chip sampling for a total minimum expenditure of \$60,000. The Company's consultant geologists will commence the work as soon as possible.







Greenvale Exploration Areas EPM granted North West and South East of SCONI Project, QLD.

AUSMON RESOURCES LIMITED ABN 88 134 358 964

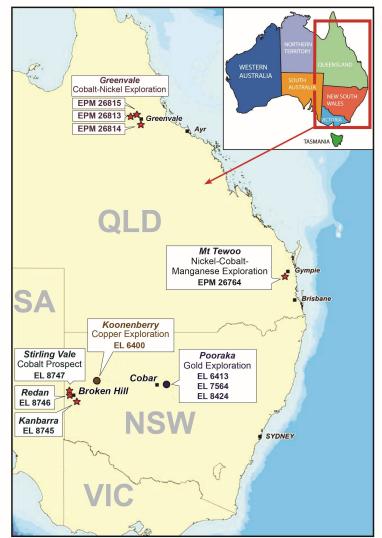
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Location of Licences (EL) and Application Permits (EPM)

On the grant of the 3 EPMs the Company will issue a total 10,714,288 fully paid ordinary shares to the vendor of New Base Metals Pty Ltd in accordance with the acquisition agreement executed in May 2018.

Eric Sam Yue Company Secretary



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