



6 November 2018

ASX Market Announcements

**GRANT OF EXPLORATION PERMITS EPM 26813, EPM 26814 AND EPM 26815
QUEENSLAND GREENVALE COBALT-NICKEL EXPLORATION AREAS**

Ausmon Resources Limited (“Company”) is pleased to announce that its wholly owned subsidiary New Base Metals Pty Ltd has been advised of the grant of 3 exploration permits for 100% interests, **EPM 26813, EPM 26814 and EPM 26815**, for 5 years effective from 5 November 2018 by the Queensland Government Department of Natural Resources, Mines and Energy following its application for those permits early this year.

The 3 permits cover a total area of approximately 276 km² and are strategically located 20-50 kms from the reportedly most advanced cobalt project in Australia (ASX: AUZ “Sconi” ML10368). Sconi has recently attracted an offtake agreement from SK Innovation, a very large battery supplier and one of the largest companies listed on the Korean Stock Exchange.

The first year work commitments on all 3 permits consist of technical review of historical data, geological and geophysical survey, mapping reconnaissance and rock chip sampling for a total minimum expenditure of \$60,000. The Company’s consultant geologists will commence the work as soon as possible.

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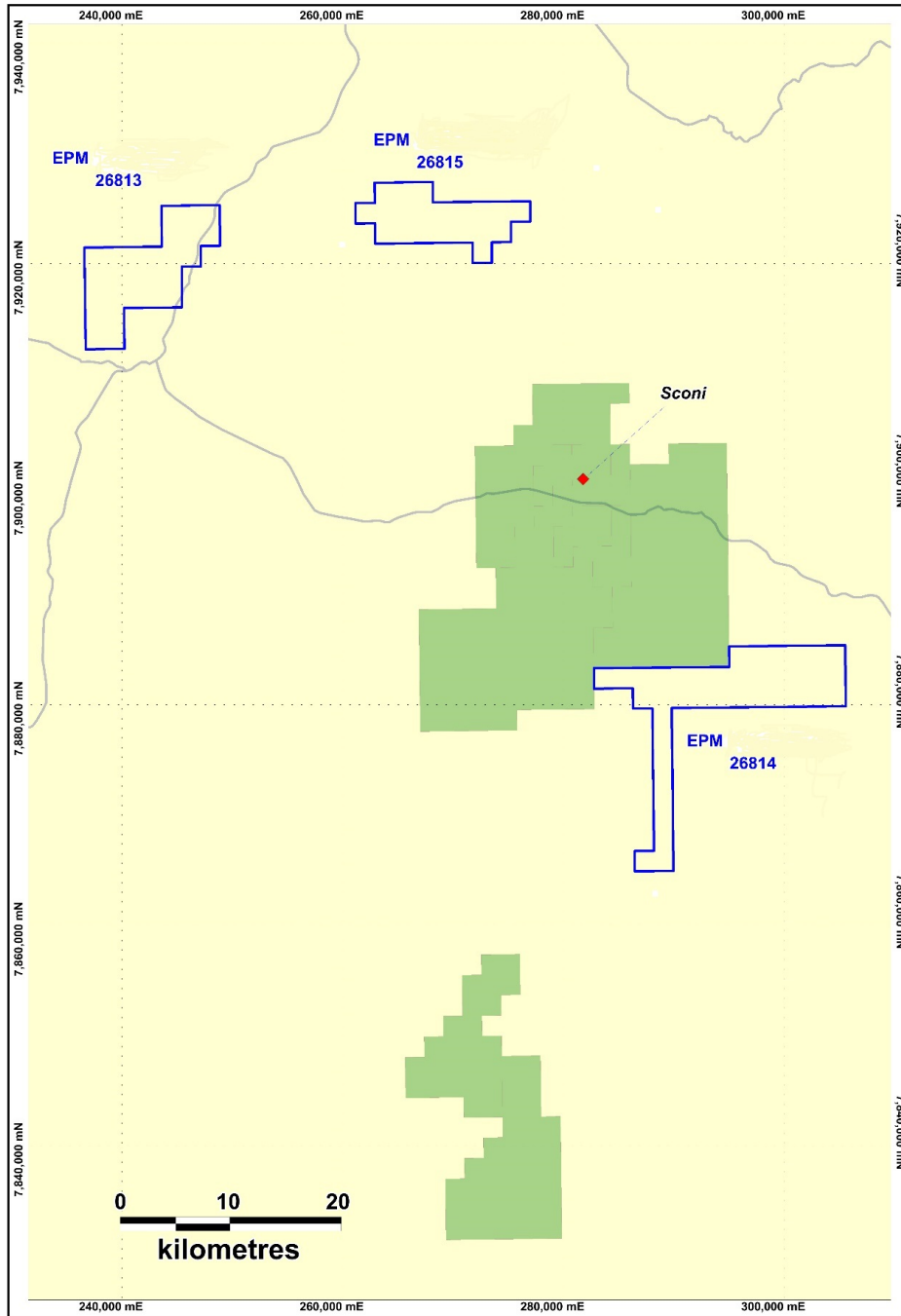
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Greenvale Exploration Areas EPM granted North West and South East of SCONI Project, QLD.

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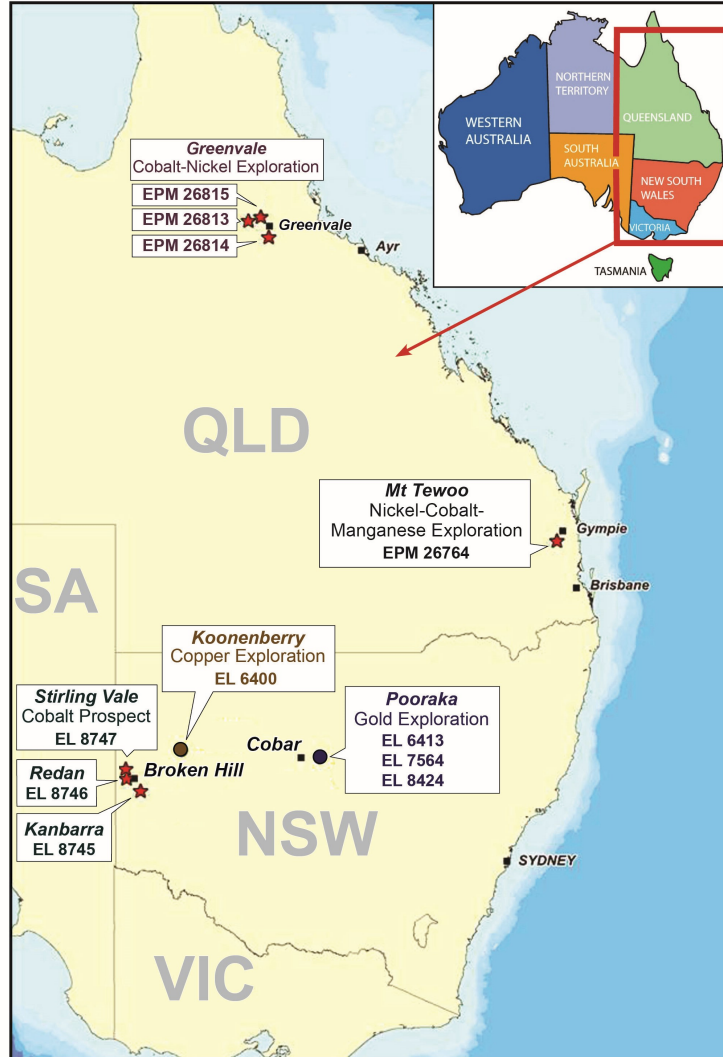
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Location of Licences (EL) and Application Permits (EPM)

On the grant of the 3 EPMs the Company will issue a total 10,714,288 fully paid ordinary shares to the vendor of New Base Metals Pty Ltd in accordance with the acquisition agreement executed in May 2018.

Eric Sam Yue
Company Secretary

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