



Pure Minerals Limited

24 October 2018

Announcement Clarification

Following the announcement titled, *"QPM has entered into a framework agreement with Direct Nickel Projects Pty Limited"* lodged with ASX on 22 October 2018 ("**Announcement**"), Pure Minerals Limited (the "**Company**") (ASX: PM1) retracts the following statement on page 2 of the Announcement as it is a hypothetical production target which is in breach of Listing Rule 5.16, 5.17 and Clause 51 of the JORC code:

"With a plant of this scale, QPM expects to produce approximately 25,000tpa of nickel sulphate and 3,000tpa of cobalt sulphate a year" ("**Statement**").

As a consequence of the retraction of the Statement the Company advises that the Statement should be disregarded. Accordingly, investors should not rely on the retracted Statement in the Announcement for their investment decisions.

For and on behalf of the Board

Mauro Piccini
Company Secretary