



Pure Minerals Limited

16 October 2018

Media Article Clarification

Pure Minerals Limited (the “Company”) (ASX:PM1) is aware of a recent article (“Article”) published in The Australian newspaper today.

As detailed in PM1’s ASX announcement lodged with ASX on 15 October 2018, Queensland Pacific Metals Pty Ltd (“QPM”) plans to develop a processing plant that will process 600,000wmt of ore per annum to produce approximately 25,000t of nickel sulphate and 3,000t of cobalt sulphate. Contrary to what is reported in the Article, this plant itself would be of commercial scale and not a “demonstration” plant.

As noted in the Article, an expansion option for the commercial plant does exist, and naturally a level of expansion capital expenditure would be required if this expansion option were at any time activated.

If PM1 decides to proceed with the acquisition of QPM, it plans to commence a scoping study to confirm the specifics of the project, including construction costs.

For and on behalf of the Board

Mauro Piccini
Company Secretary