



11 October 2018

The Manager
Market Announcements Office
ASX Limited

ASX Announcement

Completion of Underwriting shortfall and update on NAB debt settlement

Funtastic Limited (**Funtastic** or **Company**) advises that settlement of the shortfall of the \$7.0m fully underwritten 1-for-1 non-renounceable entitlement offer (**Entitlement Offer**) was completed successfully on 9 October 2018.

The Company has now successfully raised \$8.2m and allotted approximately 137m shares through the Placement and Rights Issue announced to the ASX on 13th September 2018. The primary use of funds from this capital raising was to fully retire all liabilities held with the National Australia Bank (**NAB**).

The Company is pleased to advise that it is currently on track to make its final debt repayment to NAB prior to 15 October 2018 and expects to notify the market before the end of October when the final deed of settlement with NAB has been executed.

Shane Tanner, Chairman of Funtastic, said "We would like to thank both our existing and incoming shareholders for their support on the recent capital raising. It is a fantastic outcome for shareholders to have virtually eliminated all debt in the Company and the Company now has the financial capacity and a solid platform for growth going forward"

Ends

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