



ClearVue^{PV}

ASX Announcement – 30 August 2018

ASX Release | ClearVue Technologies Limited (ASX: CPV)

ClearVue Signs MOU with Murdoch University for Greenhouse Construction

Greenhouse to evaluate its effectiveness in plant growth

Highlights

- Murdoch University and ClearVue announce signing of a MOU
- MOU is to progress the construction of ClearVue's CRC-P grant funded greenhouse on Murdoch University land
- Murdoch University's Professor Chengdao Li PhD and his team to conduct a plant trial in the greenhouse - once constructed - to evaluate its effectiveness in plant growth
- Greenhouse will be one of the company's first commercial-scale technology demonstrators using the ClearVue technology in a real-world setting
- Will lead to greater market awareness of the ClearVue product generally but more specifically in the context of protected-cropping agriculture

30 August 2018: Smart building material company ClearVue Technologies Limited (ASX:CPV) ("**ClearVue**" or "**the Company**") is pleased to announce that it has entered into a non-binding Memorandum of Understanding (**MOU**) with Murdoch University for both parties to work collaboratively together to construct ClearVue's CRC-P grant funded greenhouse on Murdoch University land.

The ClearVue greenhouse – to be built pursuant to its AUD\$1.6m CRC-P grant - is intended to be built at Murdoch University's South Street Campus in Perth, Western Australia, in an area earmarked by Murdoch University for installation of a number of other greenhouses as part of its new proposed agricultural research activities precinct.

The MOU anticipates that the ClearVue Greenhouse would be constructed in close proximity to other greenhouses within the University's new agricultural precinct to be built by Murdoch in conjunction with third parties such as Curtin University, the Grains Research Development Corporation and the Western Australian Agriculture Authority.



Indicative modern glass greenhouse

ClearVue Technologies Limited

PO Box 902
West Perth WA 6872

Contact

P +61 8 9482 0500
info@clearvuepv.com
www.clearvuepv.com

Following construction of the ClearVue greenhouse, it is intended that ClearVue would then engage with Murdoch University's Professor Chengdao Li PhD and his team under a collaborative research agreement. Professor Li is a world leading molecular geneticist and Director of the Western Barley Genetics Alliance.

Prof. Li would be engaged to design, test and conduct a suitable plant trial in the ClearVue greenhouse with a control trial in a separate ordinary greenhouse for the purposes of evaluating the effectiveness of the ClearVue greenhouse in plant growth.

The non-binding MOU sets out the terms for establishment of two or more detailed agreements including:

- a lease or licence for the designated land, which will cover use and access to the land by ClearVue (and its own researchers and other research partners) for both construction and then operation of the ClearVue Greenhouse.
- collaborative research arrangements between both parties for the purposes of evaluating the effectiveness of the ClearVue greenhouse in terms of plant growth and operational cost savings.

Commenting on the signing of the MOU, ClearVue Executive Chairman Victor Rosenberg said:

"The MOU between ClearVue and Murdoch University marks a great step towards construction of one of ClearVue's first major projects.

The CRC-P grant funded greenhouse will be one of the company's first commercial-scale technology demonstrators using the ClearVue technology in a real-world setting.

The demonstrator will lead to greater market awareness of our product generally but more specifically in the context of protected-cropping agriculture.

The opportunity to work with Murdoch and Prof. Chengdao Li will be a great opportunity for ClearVue that will lead to other collaborations in the future."

Commenting on the signing of the MOU, Murdoch University Director Research & Innovation Professor Chris Hutchison said:

"Murdoch University has been since its inception in 1975 a research led tertiary education institution. It is ranked in the top 100 Universities under 50 years of age globally. Murdoch University's Strategic Plan and Future Horizon 2017-2027 states our purpose: "To be a creative force for current and future generations" with delivery of Research and Innovation at its core. The University excels at finding solutions to many of the world's wicked problems and is firmly positioned to tackle many 21st Century Challenges. In doing so we will consolidate our reputation as an internationally-recognised, research collaborator of choice, in fields of study that have global significance, including: primary food production and protection; climate variation and adaption and environment and natural resources management; and human and animal health and welfare. To achieve its goals the University chooses to work with Industry and Society partners as a priority. The collaboration with ClearVue is an important example that leverages from its research expertise."

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For further information, please contact:

ClearVue Technologies Limited

Victor Rosenberg
Executive Chairman
ClearVue Technologies Limited
victor@clearvuepv.com
P: +61 8 9482 0500

Media Enquires

David Tasker
Director
Chapter One Advisors
dtasker@chapteroneadvisors.com.au
M: +61 433 112 936

About ClearVue Technologies Limited

ClearVue Technologies Limited (ASX: CPV) is an Australian technology company that operates in the Building Integrated Photovoltaic (BPIV) sector which involves the integration of solar technology into building and agricultural industries, specifically glass and building surfaces, to provide renewable energy. ClearVue has developed advanced glass technology that aims to preserve glass transparency to maintain building aesthetics whilst generating electricity.

Solar PV cells are incorporated around the edges of an Insulated Glass Unit (IGU) used in windows and the lamination interlayer between the glass in the IGU incorporates ClearVue's patented proprietary nano and micro particles, as well as its spectral selective coating on the rear external surface of the IGU.

ClearVue's window technology has application for use in the building and construction and agricultural industries (amongst others).

ClearVue has worked closely with leading experts from the Electron Science Research Institute, Edith Cowan University (ECU) in Perth, Western Australia to develop the technology.

To learn more please visit: www.clearvuepv.com

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of ClearVue Technologies Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.