

20 August 2018

FINANCING FACILITY EXTENSION

Anova Metals Limited (ASX: AWV, "Anova" or the "Company") advises its wholly owned subsidiary Anova Metals Australia Pty Ltd is negotiating a revised Financing Facility. The existing syndicate has agreed to extend the current Facility (see ASX announcement dated 31 January 2018) whilst these negotiations occur.

For more information:

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About Anova Metals

Anova Metals is an Australian Securities Exchange listed gold exploration and development company with projects in Western Australia and Nevada, USA.

In WA, the Company's focus is on production from the Second Fortune Project in the North Eastern Goldfields region, within the Laverton Tectonic Zone, which hosts multi-million ounce deposits including Sunrise Dam (AngloGold Ashanti) and Granny Smith/Wallaby (Gold Fields). Production at Second Fortune commenced in March 2018.

In the US, the Company holds 100% of the Big Springs Project, a Carlin-style gold deposit located in an established gold mining region, 80km north of Elko in north eastern Nevada. The Project was mined by Independence Mining Company between 1987 and 1993 producing 386,000 ounces of gold and currently has a JORC 2012 Mineral Resource 16 million tonnes at 2.0 g/t for ~1 million ounces gold. Applying a cut-off grade to 2.5 g/t gold results in a high grade core to the deposit of 3.1 million tonnes of 4.2 g/t gold for 415,000 ounces. Big Springs is fully permitted to commence its first phase of mining operations.

For more information, please visit www.anovametals.com