



# LATIN RESOURCES LIMITED

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## TRANSACTION FOR SALE OF ILO COPPER PROJECTS COMPLETES

Latin Resources Limited (ASX: LRS) (“Latin” or “the Company”) is pleased to announce that Westminster Resources Ltd. (TSX.V: WMR) (Westminster) has now completed the incorporation of its subsidiary in Peru, and has started the process to transfer the Peruvian copper projects acquired from Latin. This completes the transaction announced to ASX on 6 September 2017.

The projects consist of 36,225 hectares of exploration licences covering iron oxide copper gold (IOCG) and porphyry targets, near the port of Ilo in southern Peru, home to half of Peru’s copper production. Two of the projects, Ilo Norte and Ilo Este, are advanced targets with significant historical exploration results, with another four earlier-stage projects that are considered highly prospective, based on both historical geophysical surveys and mapping/sampling programs.

The closing of the transaction includes the issue of 19 million common shares of the capital of Westminster to Latin Resources Ltd, which vest as follows:

- a) 1 million shares vest on 8 August 2018
- b) 3 million shares vest on 8 February 2019, along with the final US\$100,000 payment
- c) 15 million shares vest on 8 August 2019

Westminster has also appointed, Chris Gale, Managing Director of Latin Resources to its board

Please refer to Westminster’s attached TSX.V release for full details.

### **For further information please contact:**

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### **About Latin Resources**

*Latin Resources Limited is a mineral exploration company focused on creating shareholder wealth through the identification and definition of mineral resources in Latin America. The Company has secured over 263,000 hectares of exploration concessions in the lithium pegmatite districts of Catamarca, San Luis and Salta Provinces, Argentina as well as 28,000 hectares prospective for Cobalt in La Rioja.*

*The company also has a portfolio of projects in Peru and is actively progressing its Iron Oxide-Copper-Gold and Copper Porphyry projects in the Ilo region with its joint venture partner First Quantum Minerals Ltd.*

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## **WESTMINSTER RESOURCES LTD.**

### **PRESS RELEASE**

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**July 17, 2018**  
**WMR #05-18**  
**WMR-TSX.V**

### **WESTMINSTER CLOSES PERU TRANSACTION; APPOINTS DIRECTOR AND PROMOTES CFO**

Westminster Resources Ltd. (TSX.V: WMR) is pleased to announce that it has now completed the incorporation of its subsidiary in Peru, and has started the process to transfer the Peruvian copper projects acquired from Latin Resources Ltd. This completes the transaction announced on September 9, 2017.

Glen Indra, Westminster's President and CEO, commented: "We're thrilled to close this cornerstone transaction for Westminster; it's been a long time coming and we thank our investors for their patience. Now we can turn our attention to advancing these projects and enhancing our copper-focussed property portfolio with additional projects currently under review."

The projects consist of 36,225 hectares of exploration licences covering iron oxide copper gold (IOCG) and porphyry targets, near the port of Ilo in southern Peru, home to half of Peru's copper production. Two of the projects, Ilo Norte and Ilo Este, are advanced targets with significant historical exploration results, with another four earlier-stage projects that are considered highly prospective, based on both historical geophysical surveys and mapping/sampling programs.

The closing of the transaction includes the issuance of 19 million common shares of the capital of Westminster to Latin Resources Ltd, with the following vesting schedule:

1 million shares vest on August, 8, 2018  
3 million shares vest on February 8, 2019, along with the final US\$100,000 payment  
15 million shares vest on August 8, 2019

As well, Westminster is pleased to appoint Chris Gale, Managing Director of Latin Resources to its board. Chris is also the current chairman of the Council on Australian Latin American Relations (COALAR) established by the Australian Government's Department of Foreign Affairs and Trade (DFAT). He is also a founding director of Allegra Capital, a boutique corporate advisory firm based in Perth and is a member of the Australian Institute of Company Directors (AICD).

Mr. Gale noted, "Latin Resources is very excited to be completing this transaction. I am looking forward to Westminster's success in unlocking the significant value of this portfolio of projects and will be taking an active role, to include helping to identify

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other potential acquisitions in Peru.” Glen Indra, President and CEO of Westminster added, “Chris’ experience in Peru and his enthusiasm for these copper projects adds even more value to our Company and I look forward to his contributions.”

Westminster is also pleased to announce Alain Voisin, CPA, CGA has been promoted to Chief Financial Officer. Alain has worked with Westminster since January 2018, and has served as Controller and CFO of various private and publicly traded companies, including a number of junior exploration companies over the past 15 years. Alain obtained his Bachelor of Science from Western University.

The Company thanks outgoing Oleg Scherbina for his role as CFO since the inception of Westminster and wishes him the best in his future endeavours.

**About Westminster:**

Westminster Resources is a Latin American focussed mining exploration company. The company is in the process of acquiring a 100% interest in a package of highly prospective copper properties in southern Peru. These properties total over 36,000 hectares within the country's prolific coastal copper belt—source of nearly half of Peru's copper production. Prior work has identified both porphyry and IOCG style mineralization. The company also holds a 100% interest in the 18,000-hectare El Cobre property in Sonora, Mexico, prospective for world-class epithermal and copper-gold porphyry systems.

ON BEHALF OF THE BOARD OF DIRECTORS  
WESTMINSTER RESOURCES LTD.

“GLEN INDRA”  
President & CEO

**For further information regarding Westminster Resources Ltd., please call 604-608-0400, Toll Free: 1-877-608-0007.**

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