



9 May 2018

Australian Securities Exchange
Rialto Tower
525 Collins Street
MELBOURNE VIC 3000

FUNTASTIC LIMITED (ASX: FUN)

BOARD AND SENIOR MANAGEMENT CHANGES

The Directors of Funtastic Limited (ASX:FUN) are pleased to make the following Board and Senior Management announcements.

1. APPOINTMENT OF MANAGING DIRECTOR

Funtastic's Chief Executive Officer, Steven Leighton, will join the Board effective 31 May 2018 and become Managing Director and CEO of Funtastic. Steven has been CEO for nearly 12 months and together with the Board and senior management has helped transform Funtastic into a more focussed, profitable and strategic business with several new growth prospects resulting from this approach. Steven's diligent focus to sourcing unique and innovative products, securing key licences and developing new opportunities has helped to significantly reshape Funtastic's business. The recent award of the Toy Story 4 merchandising rights is an example of how Funtastic is transforming as a business. The Board is delighted that Steven will take this next step.

2. RESIGNATION OF EXECUTIVE DIRECTOR

Grant Mackenzie, an Executive Director and Funtastic's Chief Operating Officer and Chief Financial Officer, has resigned and will leave Funtastic at the end of May 2018. Grant has been with Funtastic since 2013 and has played a major role working with the Board to reshape the Company. His work in bringing about the recent sale of the International business as well as his work in restructuring the debt component of the balance sheet has been outstanding and, on behalf of the Board, I would like to pay tribute to Grant's contribution to Funtastic. The Board wish Grant all the very best in his future endeavours.

3. APPOINTMENT OF A NEW CHIEF FINANCIAL OFFICER

Funtastic is pleased to announce that Howard Abbey has joined the Company as Chief Financial Officer, effective 2 May 2018. Howard has held senior management roles internationally with BOC in Europe and Ecco Sko in China. In Australia, Howard has held CFO roles with Australian Defence Apparel, Dindas Australia and with ASX listed company Gale Pacific Limited. His extensive international experience will be invaluable to Funtastic as it re-establishes itself in Australia, Europe, Asia and the US markets.

For further information, contact:

Shane Tanner
Chairman
0411 107 099

About Funtastic Limited

Funtastic Limited (ASX:FUN) is an Australian based listed company which operates in the Toys and Plush, Tech, Apparel and Confectionery markets, principally aimed at the younger demographic market. Apart from distributing leading products throughout Australia for its key partners, Funtastic owns a number of its own products and distributes these to over 30 countries globally. These products include Chill Factor, Floaties and Pillow pets (excepting USA).

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