



27 February 2018

Australian Securities Exchange
Rialto Tower
525 Collins Street
MELBOURNE VIC 3000

FUNTASTIC LIMITED (ASX: FUN)
APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Funtastic Limited is delighted to announce that Phillip Jones is joining the board as a Non-Executive Director, effective 1 March 2018.

Phillip has had a long and distinguished career in the FMCG arena in retail, wholesale and manufacturing. Phillip was one of the original partners of the Manassen Foods Australia business back in 1988. Over the next 25 years he helped grow the business from \$12m of sales to well over \$600m. EBITDA grew from \$1.5m to over \$70m within that time-frame. During Phillip's tenure, the Manassen business was sold in part to CHAMP Private Equity and then to the Chinese food conglomerate, Bright Foods, some 5 years later.

Prior to the sale of the Manassen business, Phillip and his partners achieved a ranking in the Top 20 Suppliers to the Australian grocery trade alongside companies like Coca Cola, Unilever and Cadbury's. Phillip headed up the company's International Business Division, which was well renowned for growth and brand development and boasted an extraordinary retention rate of over 90% over a 25-year period.

Funtastic Limited's Chairman, Shane Tanner, commented that "Phillip's impeccable business achievements and Funtastic's strategy of growing its Confectionary business, as well as its other key categories of Entertainment, Tech and Apparel, was one of the key attractions in recruiting Phillip onto the board".

In addition to his board responsibilities, Phillip has agreed to assist the management team to grow the Confectionary business segment and his mentoring and advice to the team will be invaluable. The 'new' Funtastic will hopefully benefit greatly from Phillip's commercially sound and simple approach to business growth and development.

Steven Leighton
Chief Executive Officer
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Shane Tanner
Chairman
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