



21 February 2018

Australian Securities Exchange
Rialto Tower
525 Collins Street
MELBOURNE VIC 3000

FUNTASTIC LIMITED (ASX: FUN)

HALF YEAR FINANCIAL RESULTS - UPDATE

Funtastic Limited (FUN) expects to announce its half year financial results on Friday 16 March 2018.

The Directors are extremely pleased with the performance of FUN over the past half year where it has achieved several milestones:

- The appointment of a new CEO, Steven Leighton
- A major restructure of its debt facilities, including a loan reduction of \$36M
- The sale of the majority of its offshore operations
- An \$8M equity raising

The Directors advised shareholders at the recent Annual General Meeting that the half year EBITDA result would be approximately \$2.5M and the full year EBITDA result would be in the range of \$3M - \$3.5M.

Directors are confident these forecasts will be achieved.

Performance during the first half has been assisted by improved sales of the following product lines:

- JoJo Bows
- Twister Tracks
- Apparel Division

The sales pipeline for the remainder of FY 2018 and FY 2019 is very strong and includes the exciting new range of Razor products.

Steven Leighton
Chief Executive Officer
0408 538 373

Shane Tanner
Chairman
0411 107 099

For personal use only