

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Skyfil LimitedACN/ARSN 009 264 699**1. Details of substantial holder (1)**Name Precision Management Corporation Pty LtdACN/ARSN (if applicable) 081 041 956The holder became a substantial holder on 21/11/2017**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| Ordinary | 22,015,874 | 22,015,874 | 8.96% |
| | | | |

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest | Nature of relevant interest (7) | Class and number of securities |
|-----------------------------|---------------------------------|--------------------------------|
| See Annexure A | | |
| | | |

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| See Annexure B | | | |
| | | | |

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest | Date of acquisition | Consideration (9) | | Class and number of securities |
|-----------------------------|---------------------|-------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| See Annexure C | | | | |
| | | | | |

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| Not applicable | Not applicable |
| | |

7. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|----------------|---------|
| See Annexure E | |
| | |

Signature

print name Ron Zucker

capacity Company Secretary

sign here

date 22/11/2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown"
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

ANNEXURE "A"

This is annexure "A" of 1 page referred to in Form 603 "Notice of initial substantial holder" dated 22 November 2017.

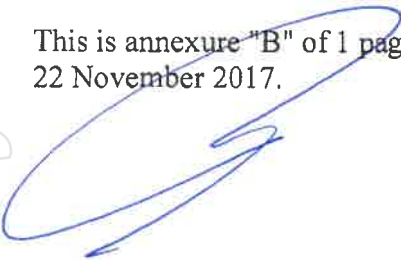


Ron Zucker

| Holder of relevant interests | Nature of relevant interest (7) | Class and number of securities |
|--|--|---------------------------------------|
| Precision Management Corporation Pty Ltd | Relevant interest pursuant to section 608(1) of the Corporations Act as the registered owner acquired by off market transfer of the 22,015,874 ordinary shares, a true copy of which is attached as Annexure "D" | 22,015,874 ordinary shares |
| Shaun Bonett | Relevant interest pursuant to section 608(3)(b) of the Corporations Act as Shaun Bonett controls Precision Management Corporation Pty Ltd | 22,015,874 ordinary shares |

ANNEXURE "B"

This is annexure "B" of 1 page referred to in Form 603 "Notice of initial substantial holder" dated 22 November 2017.

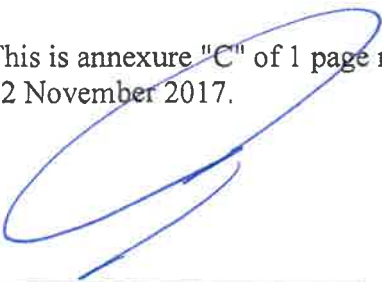


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| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder(8) | Class and number of securities |
|--|--|--|---------------------------------------|
| Precision Management Corporation Pty Ltd | Precision Management Corporation Pty Ltd | Precision Management Corporation Pty Ltd | 22,015,874 ordinary shares |
| Shaun Bonett | Precision Management Corporation Pty Ltd | Precision Management Corporation Pty Ltd | 22,015,874 ordinary shares |

ANNEXURE "C"

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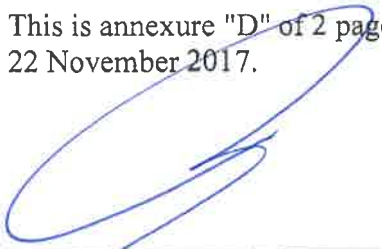


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| Holder of relevant interest | Date of Acquisition | Consideration(9) | | Class and number of securities |
|---|---------------------|------------------|----------|--------------------------------|
| | | Cash | Non-cash | |
| Precision Management Corporation Pty Ltd and Shaun Bonett | 21 November 2017 | \$1,387,000 | N/A | 22,015,874 ordinary shares |

ANNEXURE "D"

This is annexure "D" of 2 pages referred to in Form 603 "Notice of initial substantial holder" dated 22 November 2017.





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AUSTRALIAN STANDARD TRANSFER FORM

AFFIX OR IMPRESS STAMP DUTY HERE

IMPRESS MARKING/CERTIFICATION STAMP HERE

| | | |
|--|---|---|
| FULL NAME OF COMPANY | Skyfil Limited | |
| FULL DESCRIPTION OF SECURITIES | Fully Paid Ordinary Shares | Registrar |
| QUANTITY | Twenty Two Million Fifteen Thousand Eight Hundred and Seventy Four Shares | 22,015,874 Shares |
| FULL NAME(S) OF TRANSFEROR(S)/ SELLER(S) | JAGAFII PTY LTD <SKYFII UNIT A/C> | Broker's Transfer Identification Number |
| CONSIDERATION | One Million Three Hundred and Eighty Seven Thousand Dollars | Date of Purchase |
| FULL NAME(S) OF TRANSFEREE(S) BUYER(S) | Precision Management Corporation Pty Ltd ACN 081 041 956 ATF Precision Management Trust | |
| FULL POSTAL ADDRESS OF TRANSFEREE(S) (BUYER(S)) | Level 25, 9 Castlereagh Street Sydney NSW 2000 | |
| REMOVAL REQUEST | Please enter these securities on the | Registrar |
| | <ul style="list-style-type: none"> • If we the registered holder(s) and undersigned Seller(s) for the above consideration do hereby transfer to the above name(s) hereinafter called the Buyer(s) or to the several buyers named in Part 2 of the Brokers Transfer Form(s) or Split Transfer Form(s), the Securities as specified above standing in my/our name(s) in the books of the above-named Company or eligible body subject to the several conditions on which I/we hold the same at the time of signing hereof and I/we the Buyer(s) do hereby agree to accept the said securities subject to the same conditions • If we the registered holder(s) and undersigned seller(s) hereby transfer the above securities to the several transferees named in Part 2 of the Brokers Transfer Form(s) or Split Transfer Form(s) relating to the above securities. • I/We have not received any notice of revocation of the Power of Attorney by death of the grantor or otherwise, under which this transfer is signed. • Delete whichever does not apply | |
| TRANSFEROR(S)/ SELLER(S) SIGN HERE |  | FOR COMPANY USE |
| Date Signed | 21/11/17 | FOR COMPANY USE |
| TRANSFEREE(S) BUYER(S) SIGN HERE |  | FOR COMPANY USE |
| Date Signed | 21/11/17 | FOR COMPANY USE |

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ANNEXURE "E"

This is annexure "E" of 1 page referred to in Form 603 "Notice of initial substantial holder" dated 22 November 2017.



Ron Zucker

| Name | Address |
|--|--|
| Precision Management Corporation Pty Ltd | Level 25, 9 Castlereagh Street, Sydney NSW 2000 |
| Shaun Bonett | Level 25, 9 Castlereagh Street, Sydney NSW 2000 |

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