

ASX RELEASE

23rd November 2017

Distribution contract renewal - Razor

Funtastic Limited (ASX: FUN) (**Company**) is pleased to announce that the Company has renewed its distribution contract with Razor, the Global leader in electric and push scooters and one of our key partners.

Funtastic has had a long relationship with Razor, a partner aligned with our strategic plan that supports our growth agenda. Funtastic is committed to delivering a valued and profitable long-term partnership.

Over the past few months the Company had re-aligned its strategic direction which has resulted in continued commitment and support from our bankers, the National Australian Bank (NAB), our shareholders through a successful capital raise, and key suppliers and customers.

It is through these loyal committed partners that will ensure Funtastic delivers sustainable profits in the future.

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Grant Mackenzie Company Secretary