



26 October 2017

APPOINTMENT OF GM OF OPERATIONS FOR SECOND FORTUNE MINE

Appointment of General Manager of Operations

The Company is pleased to advise that it has appointed Mr Jake Campbell as General Manager of Operations effective immediately. Mr Campbell will be responsible for the management of the Second Fortune Gold Mine and oversee the transition from development to production at the project.

Mr Campbell is an experienced engineer with specific expertise in mine development and management. Most recently Mr Campbell worked at Panoramic Resources where he variously held the positions of Mine Manager at the Lanfranchi Nickel Mine and Savannah Nickel Mine.

The Company recently announced the appointment of WA company GBF Underground Mining Company ("GBF") as the preferred mining contractor for the Second Fortune Gold Mine and GBF plans to mobilise to the Second Fortune Project in late November. Further news on drill results, key appointments and a tolling agreement for the Second Fortune Project are expected to be announced in the coming weeks.

For more information:

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About Anova Metals

Anova Metals is an Australian Securities Exchange listed gold exploration and development company with projects in Western Australia and Nevada, USA.

In WA, the Company's focus is on the Linden Gold Project in the North Eastern Goldfields region, within the Laverton Tectonic Zone, which hosts multi-million ounce deposits including Sunrise Dam (AngloGold Ashanti) and Granny Smith/Wallaby (Gold Fields). A feasibility study has recently been completed on the Second Fortune Gold Mine demonstrating the technical and economic viability of the project and all regulatory approvals are in place for the underground mine and associated infrastructure. Commencement of the portal development is planned for Q4 2017.

In the US, the Company is progressing towards production on the Big Springs Project, a Carlin-style gold deposit located in an established gold mining region, 80km north of Elko in north eastern Nevada. The Project was mined by Independence Mining Company between 1987 and 1993 producing 386,000 ounces of gold and currently has a JORC 2012 Mineral Resource 16 million tonnes at 2.0 g/t gold. Applying a cut-off grade to 2.5 g/t gold results in a high grade core to the deposit of 2.9 million tonnes of 4.2 g/t gold for 388,000 ounces. Big Springs recently received permitting approval to commence its first phase of mining operations.

For more information, please visit www.anovametals.com