

SCHEME OF ARRANGEMENT IS NOW EFFECTIVE

20 September 2017

Exterra Resources Limited
ACN 138 222 705

ASX Code: EXC

www.exterraresources.com.au

Issued Capital:

Ordinary Shares:	345.2m
Options:	67.8m

Directors

John Davis
Geoff Laing
Bill Fry

Company Secretary

Steven Jackson

For further information:

Mr Geoff Laing T +61 41717801

Exterra Resources Limited (ASX:EXC) (Exterra) announced earlier today that the proposed scheme of arrangement between Exterra and its shareholders (**Scheme**), in relation to the proposed merger with Anova Metals Limited (ASX:AWV) (**Anova**), was approved by the Federal Court of Australia (**Court**).

Exterra confirms that it has lodged with the Australian Securities and Investments Commission (**ASIC**) a copy of the orders made by the Court approving the Scheme. As a result, the Scheme is now effective. A copy of the Court orders as lodged with ASIC is attached.

On the Scheme becoming effective:

- Exterra appointed Bill Fry (a representative of Anova) as a director, and Steven Jackson as company secretary, of Exterra; and
- Justin Brown and Dennis Wilkins each resigned as officers of Exterra.

An Initial Directors Interest Notice in respect of Bill Fry and a Final Directors Interest Notice in respect of Justin Brown will be lodged on the ASX platform.

Mr Geoff Laing and Mr John Davis will be appointed to the Anova Board effective today as an executive director and an independent non-executive director, respectively.

It is expected that Exterra's shares will be suspended from quotation on the ASX with effect from the close of normal trading today.

An indicative timetable for the remaining steps to implement the Scheme is set out below.

Effective Date Exterra Shares suspended from trading on ASX from close of trading	20 September 2017
New Anova Shares commence trading on ASX on a deferred settlement basis	21 September 2017
Record Date for determining entitlement to the Scheme Consideration	5.00pm (Perth time), 28 September 2017
Implementation Date for the Scheme	5 October 2017
Expected dispatch of holding statements for New Anova Shares	5 October 2017
Commencement of normal trading of New Anova Shares	6 October 2017

All dates and times are references to the date and time in Perth, Australia, and are indicative only. Any changes to the above timetable will be announced to ASX and made available on Exterra's website at: www.exterraresources.com.au.

Exterra expects to be removed from the official list of ASX will occur on or around 23 October 2017, following implementation of the Scheme.

For further information please contact:

Steven Jackson
Company Secretary
+61 8 6465 5500

FOR
ES
FOR



Federal Court of Australia
District Registry: Western Australia
Division: General

No: WAD354/2017

EXTERRA RESOURCES LIMITED ACN 138 222 705
Plaintiff

ORDER

JUDGE: JUSTICE GILMOUR

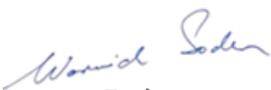
DATE OF ORDER: 20 September 2017

WHERE MADE: Perth

THE COURT ORDERS THAT:

1. Pursuant to s 411(4)(b) of the *Corporations Act 2001* (Cth) (*Corporations Act*), the scheme of arrangement between the plaintiff and its members, being the document at pages 290 to 308 in Annexure SB-1 of the Affidavit of Sonia Yvonne Breen affirmed on 13 September 2017 (and amending the definition of “Share Scheme Deed Poll” at clause 1.1 to remove the words “as set out in Annexure A”), is approved.
2. Pursuant to section 411(12) of the *Corporations Act*, the plaintiff is exempted from compliance with section 411(11) of the *Corporations Act*, in relation to the scheme of arrangement referred to in order 1.
3. The plaintiff is to lodge an office copy of these orders with the Australian Securities and Investments Commission as soon as practicable.
4. Pursuant to section 411(10) of the *Corporations Act*, these orders take effect on and from the date on which a copy of these orders is lodged with the Australian Securities and Investments Commission.

Date that entry is stamped: 20 September 2017


Registrar

For personal use only



For personal use only