

The logo for Celeste Funds Management, featuring the word "CELESTE" in a bold, white, sans-serif font, centered within a dark, textured, brush-stroke-like background.

Funds Management

Facsimile

To	Company Announcements Office	From	Stephen Hanich
Fax	1300 135 638	Pages	4
Company	Australian Securities Exchange	Date	5 September 2017
Re	AMA Group Limited		

Please find attached a Form 603 – Notice of Initial Substantial Shareholder

Kind regards

A handwritten signature in black ink, appearing to be "S Hanich", written over a faint horizontal line.

Stephen Hanich
Company Secretary

Notice of initial substantial holder

To: AMA Group Limited
ACN: 113 883 560

1. Details of Substantial holder

Name Celeste Funds Management Limited
ACN 098 628 605

The Holder became a substantial holder on: 1 September 2017

2. Details of Voting Power and relevant interests

The total number of votes attached to all the voting shares in the company that the holder had a relevant interest in on the date the holder became a substantial holder are as follows:

Class of Securities	Number of Securities	Persons Votes	Voting Power
Ordinary	25,058,448	25,058,448	5.13%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the holder became a substantial holder are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number of securities	Person's votes
Celeste Funds Management on behalf of its clients				25,058,448	25,058,448
Pacific Current Group Limited (PAC) and each of its subsidiaries holds over 20% of the voting power in its investment managers pursuant to Section 608(3)(a)				As above	As above

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the holder became a substantial holder is as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration in relation to change	Class and number of securities affected		Person's votes affected
See Annexure A						
Pacific Current Group Limited (PAC) and each of its subsidiaries	As above	As above	PAC holds over 20% of the voting power in its investment managers pursuant to Section 608(3)(a)			

5. Addresses

The addresses of persons named in this form are:

Name	Address
Celeste Funds Management Limited	Level 14, 15 Castlereagh Street, Sydney NSW 2000
Pacific Current Group Limited	Level 29, 259 George Street, Sydney 2000

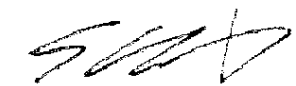
Name:

Stephen Hanich

Capacity:

Company Secretary

Signature:



Date:

05 / 09 / 2017

ANNEXURE A

CELESTE FUNDS MANAGEMENT LIMITED ACN: 098 628 605

Date of change	Persons whose relevant interest changed	Nature of changes	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
9/06/2017	Celeste Funds Management Limited	Buy	486,937.93	508,212	508,212
13/06/2017	Celeste Funds Management Limited	Buy	245,237.44	249,572	249,572
14/06/2017	Celeste Funds Management Limited	Buy	89,469.09	91,377	91,377
15/06/2017	Celeste Funds Management Limited	Buy	96,579.71	98,347	98,347
16/06/2017	Celeste Funds Management Limited	Buy	147,166.10	152,492	152,492
19/06/2017	Celeste Funds Management Limited	Buy	89,323.61	93,844	93,844
21/06/2017	Celeste Funds Management Limited	Buy	78,505.57	82,383	82,383
22/06/2017	Celeste Funds Management Limited	Buy	1,261,734.38	1,323,773	1,323,773
23/06/2017	Celeste Funds Management Limited	Buy	59,446.08	62,369	62,369
26/06/2017	Celeste Funds Management Limited	Buy	180,356.33	186,283	186,283
27/06/2017	Celeste Funds Management Limited	Buy	55,632.65	57,730	57,730
28/06/2017	Celeste Funds Management Limited	Buy	529,472.70	555,565	555,565
29/06/2017	Celeste Funds Management Limited	Buy	97,363.70	102,151	102,151
30/06/2017	Celeste Funds Management Limited	Buy	225,893.95	237,001	237,001
3/07/2017	Celeste Funds Management Limited	Buy	241,555.86	253,433	253,433
4/07/2017	Celeste Funds Management Limited	Buy	39,506.95	41,451	41,451
5/07/2017	Celeste Funds Management Limited	Buy	144,500.99	151,606	151,606
6/07/2017	Celeste Funds Management Limited	Buy	37,787.04	39,645	39,645
7/07/2017	Celeste Funds Management Limited	Buy	1,668.94	1,751	1,751
10/07/2017	Celeste Funds Management Limited	Buy	80,236.82	84,182	84,182
11/07/2017	Celeste Funds Management Limited	Buy	9,442.70	9,907	9,907
12/07/2017	Celeste Funds Management Limited	Buy	418,305.23	438,873	438,873
13/07/2017	Celeste Funds Management Limited	Buy	246,409.00	258,552	258,552
1/09/2017	Celeste Funds Management Limited	Buy	2,352,828.01	2,549,010	2,549,010

This is Annexure A of 1 page referred to in Form 603 - Notice of Initial Substantial Holder



Stephen Hanich
Company Secretary

5-Sep-17
Date