

23 May 2017

Response to Takeover Bid

Automotive Solutions Group Limited (ASX: 4WD, "ASG" or the "Company") recommends shareholders **TAKE NO ACTION** in regards to the on-market takeover offer ("Offer") for the Company by AMA Group Limited that was announced to the market today.

The Board is reviewing the Bidder's Statement which makes a nil premium price Offer based on the closing price of ASG shares on 22 May 2017. The Board recommends shareholders **TAKE NO ACTION** while it considers and prepares a formal response to the offer.

ASG expects to release its Target's Statement shortly, which will include the Board's recommendation to shareholders about the Offer.

The Offer will remain open until at least 7 July 2017 and may be extended. Accordingly, ASG shareholders will have sufficient time to make a considered decision in relation to the Offer after receiving the Target's Statement, which will be sent to each shareholder.

Shareholders are reminded that if they sell their shares now, they will not benefit if the Offer is subsequently increased or if a higher offer is received from a third party.

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