



4 May 2017

Results of Extraordinary General Meeting

Funtastic Limited (ASX: FUN) shareholders have voted to remain listed on the ASX.

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolution, the proxies received and the poll results in respect of the resolution which are set out in the attached summary.

The Company pursued the option to remove the Company from the ASX official list due to:

- Low level of trading on the ASX creating share price volatility
- Better position to negotiate a more favourable position on debt and capital structure with the National Australia Bank (NAB)
- Cost of remaining listed on the ASX

Moving forward the Company will:

- Remain absolutely resolute to ensure ongoing profitability of all Fun businesses
- Continue negotiations with NAB around the long-term debt facility
- Utilise an additional \$3 million of short term funding
 - ❖ \$1 million from a participation agreement with an entity related to Mr Nir Pizmony, Managing Director & Chief Executive Officer Funtastic
 - ❖ \$2 million from increased NAB facility
- Continue the development of new agencies, our own brands and products
- Continue to broaden our customer base, including additional resources in online and direct to consumer channels

-ENDS-

For more information, please contact:

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Funtastic Limited
Extraordinary General Meeting
4 May 2017
Voting Results

| Resolution details | | Proxy Votes* | | | | Poll Results | | | Resolution Result |
|---|-----------------|------------------------|-------------------------|----------------------|---------|------------------------|-------------------------|---------|-----------------------|
| Resolution | Resolution Type | For | Against | Proxy's Discretion | Abstain | For | Against | Abstain | Carried / Not Carried |
| Removal of the Company from the ASX Official List | Ordinary | 57,083,901 (14.63%) | 330,058,353 (84.59%) | 3,041,587 (0.78%) | 95,005 | 64,878,822 (15.73%) | 347,620,275 (84.27%) | 95,005 | Not Carried |

*The Proxy Votes do not include any votes that were revoked at the meeting.