



Extraordinary General Meeting – 4th May 2017

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Chairman

Shane Tanner

Welcome & Introductions



Funtastic Board



Shane Tanner

Chairman & Independent
Non-Executive Director



Nir Pizmony

Managing Director & Chief
Executive Officer



Stephen Heath

Independent Non-
Executive Director



Grant Mackenzie

Chief Operating Officer &
Chief Financial Officer

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Removal of the Company from the ASX official list

Rationale for proposed removal from the ASX

- Low level of trading on the ASX creating share price volatility
- Better position to negotiate a more favourable position on debt and capital structure with the National Australia Bank (NAB)
- Cost of remaining listed on the ASX

Potential disadvantages of proposed removal from the ASX

- Sale of shares only possible through off-market private transactions
- Potentially a more complex structure around how capital can be raised
- ASX listing rules will no longer apply

Formal Business – Removal of Company from the ASX

To Consider and if thought fit to pass the following ordinary resolution:

‘That, for the purposes of ASX Listing Rule 17.11 and for all other purposes, shareholders approve the Company’s removal from the official list of the ASX on a date to be decided by the ASX (being a date no earlier than one month after the date of this resolution is passed) and that the Directors be authorised to do things reasonably necessary or desirable to give effect to the removal of the Company from the official list of the ASX’

<u>Proxy received prior to meeting</u>		
For:	57,083,901	14.24%
Against:	340,662,473	85.00%
Open-Usable:	3,041,587	0.76%



Moving Forward

The Company will:

- Remain absolutely resolute to ensure ongoing profitability of all Fun businesses
- Continue negotiations with NAB around the long-term debt facility
- Utilise an additional \$3 million of short term funding
 - ❖ \$1 million from a participation agreement with an entity related to Mr Nir Pizmony, Managing Director & Chief Executive Officer Funtastic
 - ❖ \$2 million from increased NAB facility
- Continue the development of new agencies, our own brands and products
- Continue to broaden our customer base, including additional resources in online and direct to consumer channels

THANK YOU



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