



A.C.N. 004 247 214

**Lakes Oil N.L.
ASX
Announcement
And Media
Release
18 November
2016**

www.lakesoil.com.au

Registered Office:
Level14,
500 Collins Street
Melbourne Vic 3000
Ph: +61 3 9629 1566
Fax: +61 3 9629 1624

Lakes Oil NL ASX Announcement 18 November 2016

Date of Annual General Meeting

The Board of Directors of Lakes Oil NL (**Lakes Oil** or **Company**, ASX: LKO) advises that there has been a further delay to the date of the Company's Annual General Meeting. The Annual General Meeting, which was, with approval of the Australian Securities and Investments Commission (ASIC), to have been held on or before 16 December 2016, has been postponed until January 2017.

The Company's Annual General Meeting will now be held on or before 13 January 2017, with the chosen date to be advised to Shareholders as soon as possible. ASIC has given approval for this further delay.

The Company has elected to further delay the Annual General Meeting in order that, at the same meeting, Shareholders can consider and vote on the Company's proposed acquisition of Navgas Pty Ltd. It is preferable that all matters be considered at one single meeting, and the cost and inconvenience of two separate meetings avoided.

The further delay has been necessitated owing to a delay in securing final approval for documentation, including an Independent Expert Report, to be provided to Shareholders in relation to the Navgas acquisition.

The Navgas acquisition will give Lakes Oil control of highly prospective petroleum exploration acreage in both Queensland and South Australia. The acquisition is central to diversifying the Company's portfolio and overcoming the historic, but now banned, onshore Victorian focus.

All documentation relating to the Annual General Meeting and the Navgas acquisition will be provided to Shareholders not less than 28 days prior to date of the meeting.

For further information please contact:

Mr Chris Tonkin, Chairman, +61 (0)412 110 955

Mr Roland Sleeman, Chief Executive Officer, +61 (0)412 691 365

or visit website www.lakesoil.com.au

