



17 May 2016

Results of General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the *Corporations Act 2001 (Cth)*, Funtastic Limited (ASX: FUN) advises that shareholders passed the following resolutions at the General Meeting held in Melbourne today, 17 May 2016 at 10:00am AEST.

Item	Resolution
1	That, for the purposes of ASX Listing Rule 7.4, approval is given in respect of the issue of 25,000,000 fully paid ordinary shares in the Company on 15th April 2016 on the terms and conditions as set out in the Explanatory Notes.
2	That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the issue of 23,750,000 Placement Shares to Mr Nir Pizmony or his nominees, in accordance with the terms and conditions set out in the Explanatory Notes.
3	That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the issue of 3,750,000 Placement Shares to Mr Grant Mackenzie or his nominees, in accordance with the terms and conditions set out in the Explanatory Notes.

The resolutions were decided on a poll. The attached presentation summarises the voting outcomes for each of the resolutions.

-ENDS-

For more information, please contact:

Grant Mackenzie
Company Secretary
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funtastic
LIMITED

**General Meeting
17 May 2016**

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Chairman's Address

Shane Tanner

Capital raising

- Announced on 1 April 2016 – non-underwritten institutional share placement (**Placement**) followed by a share purchase plan (**SPP**)
- Proceeds from the Placement and the SPP will be used to continue the development and global distribution of the Company's own brands
- SPP raised \$199,000 with shares issued on 6 May 2016
- Placement raised \$1.05 million, with \$500,000 worth of shares already issued – approval is now sought to ratify the issue of the remaining shares to directors Mr Nir Pizmony and Mr Grant Mackenzie

Capital raising (cont.)

- Total amount raised was \$1 249 000 which was lower than the expected amount.
- The shortfall was disappointing which was driven by poor publicity after the release of our half year accounts with a larger sale of shares than usual. This resulted in a weaker share price making the offer less attractive.
- Despite the lower level of capital raising the company can confirm that the bank has extended its facilities to the 30th November 2018.

Formal Business

Notice of Meeting

Formal Business

- Ⓢ Item 1: Approval of Prior Issue of Shares under Placement
- Ⓢ Item 2: Approval of Issue of Placement Shares to a Director - Mr Nir Pizmony
- Ⓢ Item 3 – Approval of Issue of Placement Shares to a Director - Mr Grant Mackenzie

Item 1

Approval of Prior Issue of Shares under Placement

To consider and, if thought fit, to pass the following resolution as an **ordinary resolution**:

‘That, for the purposes of ASX Listing Rule 7.4, approval is given in respect of the issue of 25,000,000 fully paid ordinary shares in the Company on 15th April 2016 on the terms and conditions as set out in the Explanatory Notes.’

The Chairman intends to vote all undirected proxies in favour of this resolution.

Item 1

Approval of Prior Issue of Shares under Placement

For:	243,425,613	97.23%
Against:	2,517,935	1.01%
Open-Useable:	4,412,427	1.76%
Exclusions:	15,352,704	
Abstain:	1,140,164	

Item 2

Approval of Issue of Placement Shares to a Director - Mr Nir Pizmony

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

'That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the issue of 23,750,000 Placement Shares to Mr Nir Pizmony or his nominees, in accordance with the terms and conditions set out in the Explanatory Notes.'

The Chairman intends to vote all undirected proxies in favour of this resolution. The Company will also disregard any votes cast on this resolution by Mr Nir Pizmony or his nominees and any of their respective associates.

Item 2

Approval of Issue of Placement Shares to a Director - Mr Nir Pizmony

For:	227,583,354	96.68%
Against:	3,401,835	1.45%
Open-Useable:	4,396,037	1.87%
Exclusions:	31,238,601	
Abstain:	229,016	

Item 3

Approval of Issue of Placement Shares to a Director - Mr Grant Mackenzie

To consider and, if thought fit, to pass the following resolution as an ordinary resolution:

'That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the issue of 3,750,000 Placement Shares to Mr Grant Mackenzie or his nominees, in accordance with the terms and conditions set out in the Explanatory Notes.'

The Chairman intends to vote all undirected proxies in favour of this resolution. The Company will also disregard any votes cast on this resolution by Mr Grant Mackenzie or his nominees and any of their respective associates.

Item 3

Approval of Issue of Placement Shares to a Director - Mr Grant Mackenzie

For:	252,058,700	97.05%
Against:	3,283,083	1.26%
Open-Useable:	4,396,037	1.69%
Exclusions:	6,854,120	
Abstain:	256,903	

Questions

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