

6 May 2016

## **Results of Share Purchase Plan**

Funtastic Limited (ASX: FUN) is pleased to announce that the offer to eligible shareholders to participate in a share purchase plan (**SPP**) announced on 1 April 2016 has been completed. The Company received applications for a total value of \$199,000. The new shares will be issued at \$0.02 per share, which is the same price as the shares issued under the institutional placement that was completed on 5 April 2016. No applications under the SPP were scaled back.

The new shares will be allotted on 6 May 2016 and are expected to commence trading on the ASX on 9 May 2016.

The proceeds from the SPP will be used by the Company to continue the development and global distribution of its own brands and the Board takes this opportunity to thank all shareholders who participated in the SPP for their support of the Company.

-ENDS-

For more information, please contact:

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