



RESOURCEBASE
LIMITED

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ASX Release

15 April 2016

CAPITAL RAISING

HIGHLIGHTS

- Placement to raise approximately \$220,000 from the issue of 54.9 million new fully paid shares at \$0.004 per share
- 1 for 2 non-renounceable rights issue to raise up to approximately \$550,000 to be offered to eligible shareholders at \$0.004 per share

CAPITAL RAISING

Resource Base Limited (ASX: RBX) ("**RBX**" or "**the Company**") is pleased to announce a capital raising of up to approximately \$770,000 comprising a placement of 54.9 million new fully paid ordinary shares at \$0.004 (0.4 cents) per share to sophisticated to raise \$220,000 before costs of the issue ("**the Placement**") and a proposed non-renounceable 1 for 2 rights issue to raise up to a further approximately \$550,000 before costs of the issue by the issue of up to approximately 137 million new fully paid ordinary shares at \$0.004 (0.4 cents) per share ("**the Rights Issue**").

The proceeds from the Placement and Rights Issue will be used to further advance its existing Broula King gold project and its exploration potential, assess new opportunities and to provide working capital.

PLACEMENT

The Placement will be made under the Company's available 15% and 10% capacities. The Placement shares are anticipated to be issued in the coming week. A further announcement will be released when the shares are issued.

RIGHTS ISSUE

In conjunction with the Placement, RBX will be offering eligible shareholders the opportunity to acquire a total of up to approximately 137 million additional fully paid ordinary shares of the Company on a 1 for 2 basis at \$0.004 (0.4 cents) per share (which is the same price as offered to participants in the Placement), to raise up to approximately \$550,000 before costs of the issue.

Eligible shareholders will be those with a registered address in Australia and New Zealand and that are on the shareholder register on the record date. It is anticipated that participants in the Placement with a registered address in Australia and New Zealand will be included in the shareholders eligible to participate in the Rights Issue. The record date and other dates will be announced to ASX when the document containing the Rights Issue offer is finalised and lodged, which is presently anticipated to be in about the week commencing 9 May 2016.

The Rights Issue will be non-renounceable and will not be tradeable on ASX or otherwise transferable.

Further details of the Rights Issue will be contained in the document containing the Rights Issue offer that will be prepared for mailing to shareholders. Eligible Shareholders should read the document containing the Rights Issue offer before deciding whether to participate in the rights issue offer.

The directors have indicated they will consider having some or all of their outstanding fees extinguished via the issue of RBX shares on the same terms as the shares issued under the Placement and Rights issue. These shares will be subject to shareholder approval. A Notice of Meeting will be drafted and issued to shareholders in due course.

ENDS

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