

MARKET RELEASE

1 April 2016

Funtastic Limited

TRADING HALT

The securities of Funtastic Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Tuesday, 5 April 2016 or when the announcement is released to the market.

Security Code:

FUN

Kobe Li

SENIOR ADVISER, LISTINGS COMPLIANCE (MELBOURNE)

03 9617 8711 zheng.li@asx.com.au



1st April 2016

Kobe Li Senior Adviser, Listings Compliance (Melbourne) ASX Compliance Pty Limited Level 4, North Tower, Rialto 525 Collins Street Melbourne VIC 3000

BY EMAIL: Zheng.Li@asx.com.au

Dear Kobe

Request for Trading Halt

In accordance with ASX Listing Rule 17.1, Funtastic Limited (**Company**) requests a temporary trading halt in the ordinary shares of the Company from the commencement of trading on 1st April 2016 and that the trading halt remain in place until the commencement of trading on 5th April 2016. This is to allow the Company to undertake an equity raising on the 1st and 4th of April 2016.

The equity raising will involve a placement of ordinary shares to institutional and other sophisticated investors and is intended to be followed by a share purchase plan.

The purpose of the equity raising is to provide additional funding to continue the development and global distribution of the Company's own brands.

The Company plans to announce the results of the institutional placement before the commencement of trading on 5th April 2016.

For the purposes of ASX Listing Rule 17.1, the Company provides the following information:

- the trading halt is necessary as otherwise trading in the Company's ordinary shares would continue on an uninformed basis; and
- the Company is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information necessary to inform the market about the trading halt.

Yours sincerely

flackey

Grant Mackenzie Company Secretary