

THORNEY OPPORTUNITIES LTD

ACN 080 167 264

CROSS RELEASE AMA

18 December 2015

BY ASX ONLINE – 3 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY 2000

Dear Sir/Madam,

Change of interests of substantial holder AMA Group Limited [ASX:AMA]

As a result of the significant amount of shares issued by AMA for the acquisition of Gemini Repair Centres we attach a Form 604 *Notice of change of interests of substantial holder* dated 18 December 2015 in accordance with section 671B of the Corporations Act 2001.

Yours sincerely,



CRAIG SMITH ACIS, CPA
Secretary

For personal use only

Form **604**
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

| | |
|-------------------------|--------------------------|
| To: company name/scheme | AMA GROUP LIMITED |
| ABN | 50 113 883 560 |

1. Details of substantial holder

| | |
|---------------------|----------------------------------|
| Name | THORNEY OPPORTUNITIES LTD |
| ACN (if applicable) | 080 167 264 |

There was a change in the interests of the substantial holder on 10-Dec-15

The previous notice was given to the company on 26-Jun-14

The previous notice was dated 26-Jun-14

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of Securities | Previous Notice | | Present Notice | |
|----------------------------|-----------------|--------------|----------------|--------------|
| | Person's votes | Voting power | Person's votes | Voting power |
| Fully Paid Ordinary Shares | 20,987,503 | 6.28% | 23,500,000 | 5.02% |

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change | Consideration given in relation to Change | Class and number of securities affected | Person's votes affected |
|-----------------------------|--|------------------|---|---|-------------------------|
| 7-Nov-14 To 14-Nov-14 | Thorney Opportunities Ltd | Market purchases | 30.5 cents per share | 188,881 ordinary shares | 188,881 |
| 23-Feb-15 To 7-Apr-15 | Thorney Opportunities Ltd | Market sales | 50.3 cents per share | 1,676,384 ordinary shares | 1,676,384 |
| 3-Jul-15 | Thorney Opportunities Ltd | Placement | 60 cents per share | 5,452,167 ordinary shares | 5,452,167 |
| 17-Sep-15 To 1-Dec-15 | Thorney Opportunities Ltd | Market sales | \$1 per share | 1,452,167 ordinary shares | 1,452,167 |

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder | Class and number of securities |
|--|---------------------------------|--|--------------------------------|
| Thorney Opportunities Ltd, Thorney Holdings Proprietary Limited, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd | UBS Nominees Pty Ltd | Thorney Opportunities Ltd | 23,500,000 ordinary shares |

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name | Nature of association |
|------|-----------------------|
| | |

6. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|---|--|
| Thorney Opportunities Ltd ACN 080 167 264 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Holdings Proprietary Limited ACN 006 262 835 | Level 39, 55 Collins Street, Melbourne 3000 |
| Thorney Investment Group Australia Pty Ltd ACN 117 488 892 | Level 39, 55 Collins Street, Melbourne 3000 |
| Jamahjo Pty Ltd ACN 117 488 696 | C/- TWF Partners, Level 4, 25 Claremont Street, South Yarra, 3141 |

Signature

Print name CRAIG SMITH
Sign here

Capacity SECRETARY
Date: 18 December 2015

