Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To: Company name/Scheme	Skyfii Limited
ACN/ARSN	009 264 699
1. Details of substantial holder (1)	
Name	Karibu Pty Ltd
ACN (if applicable)	167 195 422
There was a change in the interests of the substantial holder on	9 November 2015
The previous notice was given to the company on	21 November 2014
The previous notice was dated	21 November 2014

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of accomition (4)	Previou	s notice	Present notice	
Class of securities (4)	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	8,699,836	8.70%1	8,829,836	6.26%²

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21 November 2014	Karibu Pty Ltd	On-market purchase	\$30,000	120,000 ordinary shares	120,000
19 May 2015	Karibu Pty Ltd	Dilution due to issue of shares	N/A	8,819,836 ordinary shares	8,819,836
28 August 2015	Karibu Pty Ltd	On-market purchase	\$1,750	10,000 ordinary shares	10,000
9 November 2015	Karibu Pty Ltd	Dilution due to issue of shares	N/A	8,829,836 ordinary shares	8,829,836

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Karibu Pty Ltd	Karibu Pty Ltd	Karibu Pty Ltd	Pursuant to s608(1) of the Corporations Act – registered holder	8,819,836 ordinary shares	8,819,836
Wayne Arthur	Karibu Pty Ltd	Karibu Pty Ltd	Pursuant to s608(3)(b) of the Corporations Act – Wayne Arthur controls Karibu Pty Ltd	8,819,836 ordinary shares	8,819,836

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	N/A

¹ Based on 100,000,337 ordinary shares outstanding as at 19 November 2014.

² Based on 141,135,189 ordinary shares outstanding as at 9 November 2015.

Addresses

The addresses of the person named in this form are as follows:

Name	Address	
Karibu Pty Ltd	c/- Suite 405, Level 4, 56 Berry Street, North Sydney, NSW 2060	
Wayne Arthur	c/- Suite 405, Level 4, 56 Berry Street, North Sydney, NSW 2060	

Signature

Print name Wayne Arthur

Capacity Director of Karibu Pty Ltd

sign here date 11 November 2015

DIRECTIONS

If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

- B) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.