



ASX: SKF

2 November 2015

## **\$4 MILLION RAISING TO ACCELERATE BUSINESS GROWTH**

SkyFii Limited (ASX:SKF) (**SkyFii or the Company**) today announces it has successfully received firm commitments well over its \$4m placement target from new institutional and retail investors combined with strong support from existing shareholders for the placement of \$4 million in new shares at a price of \$0.15 per share (the **Placement**).

The \$0.15 issue price represents a 6.3% discount to the Company's last closing price of \$0.16 on 28 October 2015. The Placement, which was oversubscribed, has been undertaken in accordance with the Company's Listing Rule 7.1 and 7.1A placement capacity.

The placement proceeds will be utilised to accelerate the Company's business expansion and strengthen the Company's balance sheet; the Investor Presentation released with this announcement details the significant growth in the Company's project pipeline moving forward.

SkyFii CEO Mr Wayne Arthur commented:

*"It's been just under a year since SkyFii listed and I'm delighted with the business rollout progress; SkyFii's new Investor Presentation released today demonstrates the strong revenue projections flowing from successful delivery on our expanding project pipeline. I'd like to thank Wilson HTM for its support for the Company and the current capital raising, welcome new shareholders to the Company and my sincere thanks also to those existing shareholders who have supported the offer".*

### **Other Information**

The new shares will rank equally with existing SkyFii shares quoted on ASX and trading under the code 'SKF'. The issue and allotment of the new shares is scheduled to occur on Monday, 9 November 2015. An Appendix 3B New Issue Announcement will be released on that day. The placement does not require shareholder approval as it has been made under the Company's existing placement capacity pursuant to ASX Listing Rules 7.1 and 7.1A. A shareholder meeting will however be called in short order to ratify the share placement.

### **For further information please contact:**

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