



20 October 2015

FINALISATION OF WOODS ACQUISITION

The directors of AMA Group Limited (**AMA**) (ASX:AMA) are pleased to announce that further to the company announcement on 13 May 2015, AMA has finalised renegotiations for the acquisition of Woods Accident Repair Centres (**Woods**).

Under the revised arrangement, AMA will now pay a total purchase price of \$2.05 million in full settlement for the acquisition of Woods, including a majority stake in the Woods controlled Trackright business.

Based on first quarter earnings for Woods and Trackright this financial year, this equates to a purchase price of less than 1.5 times EBITDA.

AMA has completed the acquisition of its majority position in Trackright and anticipates completion of the purchase of Woods on 1 November 2015.

For and on behalf of the Board,

A handwritten signature in blue ink that reads 'Terri Bakos'.

Terri Bakos
Company Secretary
AMA Group Ltd