

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity GAS2GRID LIMITED
ABN 46 112 138 780

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dennis James Morton
Date of last notice	27 November 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect/Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Sole director and shareholder of Budside Pty Ltd
Date of change	29 September 2015
No. of securities held prior to change	<u>Direct</u> 10,500,000 FPO 5,000,000 FPO under Employee Incentive Plan subject to holding lock. <u>Indirect Interest:</u> Budside Pty Ltd <Employees Superannuation Fund>: 70,325,643 FPO Budside Pty Ltd: 45,129,211 FPO
Class	Fully paid ordinary shares (FPO)
Number acquired	(1) 17,000,000 FPO by Budside Pty Ltd <Employees Superannuation Fund> (2) 9,666,666 FPO by D J Morton (3) 735,200 FPO by Budside Pty Ltd <Employees Superannuation Fund>

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Number disposed	(1) 17,000,000 FPO by DJ Morton (2) 9,666,666 FPO by Budside Pty Ltd (3) 735,200 FPO by Budside Pty Ltd
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(1) \$51,000.00 (2) & (3) \$Nil on correction of holdings registration on register
No. of securities held after change	<u>Direct</u> 3,166,666 FPO 5,000,000 FPO under Employee Incentive Plan subject to holding lock. <u>Indirect Interest:</u> Budside Pty Ltd <Employees Superannuation Fund>: 88,060,843 FPO Budside Pty Ltd: 34,727,345 FPO
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer and corrections on register between related parties with no change in total relevant interests.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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