

ASX ANNOUNCEMENT

Information disclosed under LR 3.10.5A and 7.1A.4(b) [ASX Code: AMA]

Friday 3rd July 2015

Further to the Appendix 3B lodged today, AMA Group Limited (Company) is pleased to announce that it has completed a capital raising to sophisticated and professional investors. A total of 75,000,000 fully paid ordinary shares have been issued under the placement at an issue price of \$0.60 to raise \$45,000,000. The total number of shares on issue after the placement is 409,250,963. The issue price of \$0.60 represents a price equal to 98.68% of the 15 day VWAP from 12 June 2015. Of the 75,000,000 shares issued, the Directors have determined to allocate 33,425,096 of those shares under listing rule 7.1A.

The following information is disclosed under ASX LR 3.10.5A in relation to the 33,425,096 securities issued under LR 7.1A.

a) Details of dilution to the existing holders of ordinary securities caused by the issue of shares.

The issue of 33,425,096 shares pursuant to ASX Listing Rule 7.1A diluted the voting power of existing shareholders by 9.09%.

b) Where the equity securities were issued for cash consideration, a statement of the reasons why the issue was made under LR 7.1A and not as another type of issue which existing ordinary security holders would have been eligible to participate.

The Board is cognisant of the fact that there are a number of large shareholders and the Board sees significant benefits in introducing fresh investors in the Company to promote a more diverse register. A broader investor base allows the Company to be better equipped in the future should further funds be required. The Board also believes that an issue under LR 7.1A is appropriate in these circumstances due to the Company's desire to complete the fund raising within a short time frame.

c) Details of any underwriting arrangements, including fees payable to the underwriter.

No underwriting arrangements were entered into.

d) Any other fees or costs incurred in connection with the issue.

The Company entered into a mandate agreement with Wilson HTM Corporate Finance Limited and Canaccord Genuity (Australia) Limited which requires the payment of fees equating to 3% of the total amount raised under the placement. The Company estimates that these fees and other costs associated with the issue to be approximately \$1,400,000 plus GST.

For and on behalf of the Company,



Terri Bakos
Company Secretary