



## **Company Announcement – AMA to Raise \$45 million (ASX: AMA)**

Melbourne: 25<sup>th</sup> June 2015.

The directors of AMA Group Limited are pleased to announce the placement of 75 million shares at 60c per share to raise \$45 million before costs. Whilst demand for the issue significantly exceeded \$45 million, the directors deemed it prudent to limit the raising.

Executive Chairman Mr Ray Malone said funds raised would be applied to financing growth initiatives and meeting ongoing working capital requirements and the Company was pleased with the ongoing support from existing shareholders and also welcomed a number of new shareholders to the Company's register.

Mr Malone said that he looked forward to delivering growth in earnings both organically and through carefully targeted acquisitions. He said that any acquisitions will be aimed at improving the competitive positions of the various divisions and adding shareholder value.

Canaccord Genuity (Australia) Limited and Wilson HTM Corporate Finance Limited acted as Joint Lead Managers to the share placement.

For and on behalf of the board

Terri Bakos

**Company Secretary**