
SKYFII LIMITED

Harnessing big data to help drive customer loyalty and sales.

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ASX ANNOUNCEMENT/MEDIA RELEASE

14 MAY 2015

SKYFII ANNOUNCES SUCCESSFUL CAPITAL RAISING TO FUND FURTHER GROWTH

SkyFii Limited (ASX: SKF) (**SkyFii** or **the Company**) today announced that it has received commitments from a number of existing and new sophisticated investors for the placement of new ordinary shares (**New Shares**) to raise A\$2.8 million (**Placement**).

The issue price for New Shares under the Placement will be 22 cents per share, being a premium of 10% to the Company's last capital raising in November 2014, and an 18.9% premium to the closing share price on ASX the trading day immediately before conducting the Placement.

The proceeds raised from the Placement will:

- enable the Company to fund the delivery of existing and future contract wins in Australia and internationally;
- allow the Company to expand its sales, development and operations teams to support identified and new growth opportunities; and
- provide additional working capital and balance sheet strength.

SkyFii CEO Mr Wayne Arthur commented:

"We are very encouraged by the continued support of existing shareholders and extremely pleased to have secured the support of new sophisticated investors."

"The Company's cash balance post completion of the Placement will put the Company in a strong position to continue its expansion by pursuing additional contracts and business growth opportunities and to fast track the delivery of new product features."

Other Information

The New Shares will rank equally with existing ordinary shares in SkyFii from the date of issue. The issue and allotment of the New Shares is scheduled to occur on Tuesday, 19 May 2015. The Placement is being made utilising the Company's existing 15% placement capacity under ASX Listing Rule 7.1 and does not require shareholder approval.

Peloton Capital Pty Ltd acted as Bookrunner to the Placement. Moelis Australia Advisory Pty Limited acted as Financial Adviser to the Company.

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ABOUT SKYFII

SkyFii is an innovative data services company that captures, stores and analyses behavioural data through technologies such as Wi-Fi. We build, manage and monetise free public Wi-Fi by creating an engaging content channel for advertisers and by analysing customer data to assist retailers to make smarter business decisions.

Our networks are powered by a bespoke technology and commercial solution that gives people access to the internet for free, provides venues a valuable service to offer their customers, and gives brands and venues a powerful tool to understand and engage with consumers.

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