

SKYFII LIMITED

Harnessing big data to help drive customer loyalty and sales.

ASX: SKF

118 Devonshire Street SYDNEY NSW 2010 AUSTRALIA

T +61 2 8188 1188

W www.skyfii.com

ABN 20 009 264 699



ASX ANNOUNCEMENT/MEDIA RELEASE

30st April 2015

SKYFII CONTINUES TO EXECUTE ON ROLL OUT IN Q3 FY15

Highlights:

- **SkyFii secures contract to deliver services to a major Australian retail property group in partnership with major Australian Telecommunications company**
- **SkyFii extends the roll-out its services to the GPT Group with the delivery of a network and services at Sydney's MLC Centre**
- **SkyFii secures Master Services Agreement with major New Zealand Mall Operator, New Zealand Retail Property Group (NZRPG)**
- **SkyFii secures Master Services agreement with major Brazilian retail shopping centre group, Iguatemi Empresa de Shopping Centers S.A. (Iguatemi)**
- **Expansion plans are on track with delivery of services into an additional 8 retail malls since January 2015**
- **SkyFii enabled networks currently attract a unique user base of over 695,000 from 450,000 as at 31 December 2014 (up 54%)**

Data services company SkyFii Limited (ASX:SKF) (SkyFii, the Company) today released its quarterly cash flow statement (Appendix 4C) for the quarter ending 31 March 2015 (Q3 FY15).

This calendar year, the Company has continued to execute on its business plan, securing new contracts with three (3) major mall operators globally. It continues to roll-out its unique data driven service offering within the global retail sector, having implemented its data analytics services in an additional 8 malls since January 2015.

In addition to advancing its coverage within the Australian and New Zealand retail markets, the Company is pleased to have recently announced a contract with the premium retail shopping centre group in Brazil, Iguatemi (Stock code: IGTA3) and it continues to build its unique user base which has recently surpassed 695,000.

Consistent with the growth in its retail mall portfolio, SkyFii's receipts from customers have continued to grow strongly. As at 31 March 2015, the Company held \$1.2 million in cash and net operating cash flow for the quarter was (\$772,000).

SkyFii CEO, Mr. Wayne Arthur said: *"I am encouraged by the demand we have received from the Retail sector for our unique data driven services and thrilled to be able to name some of Australia's largest property groups as customers of SkyFii. We continue to execute against our business plan locally and internationally and I look forward to being able to announce further contracts and other developments in due course."*

ABOUT SKYFII

SkyFii is an innovative data services company that captures, stores and analyses behavioural data through technologies such as WiFi. We build, manage and monetise free public Wi-Fi by creating an engaging content channel for advertisers and by analysing customer data to assist retailers to make smarter business decisions. Our networks are powered by a bespoke technology and commercial solution that gives people access to the internet for free, provides venues a valuable service to offer their customers, and gives brands and venues a powerful tool to understand and engage with consumers.

For further information, please contact:

Wayne Arthur

CHIEF EXECUTIVE OFFICER

E wayne@skyfii.com

M +61 410 600 145

Media and Investor Inquiries

James Moses

Media and Investor Relations

Mandate Corporate

T: +61 420 991 574

E: james@mandatecorporate.com



Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Name of entity

Skyfii Limited

ABN

20 009 264 699

Quarter ended ("current quarter")

31 March 2015

Unaudited consolidated statement of cash flows

Cash flows related to operating activities		Current quarter \$A'000	Year to date (9 months) ¹ \$A'000
1.1	Receipts from customers	246	511
1.2	Payments for		
	(a) staff costs	(690)	(1,401)
	(b) advertising and marketing	(83)	(93)
	(c) research and development	(122)	(122)
	(d) leased assets	-	-
	(e) other working capital	(173)	(889)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	7	15
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes refunded/ (paid)	-	481
1.7	Other:		
	(a) Government grant revenue	43	60
Net operating cash flows		(772)	(1,438)

¹ The consolidated year to date cash flows have been prepared using reverse acquisition accounting. In reverse acquisition accounting, the cost of the business combination is deemed to have been incurred by the legal subsidiary Skyfii Group Pty Ltd (the acquirer for accounting purposes) in the form of equity instruments issued to the owners of the legal parent, Skyfii Limited (the acquiree for accounting purposes).

		Current quarter \$A'000	Year to date (9 months) ¹ \$A'000
1.8	Net operating cash flows (carried forward)	(772)	(1,438)
1.9	Cash flows related to investing activities		
	Payment for acquisition of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property ²	-	(757)
	(d) physical non-current assets	(6)	(32)
	(e) other non-current assets	(2)	(33)
1.10	Proceeds from disposal of:		
	(a) businesses (item 5)	-	-
	(b) equity investments	-	-
	(c) intellectual property	-	-
	(d) physical non-current assets	-	-
	(e) other non-current assets	-	-
1.11	Loans to other entities	-	(72)
1.12	Loans repaid by other entities	-	-
1.13	Other:		
	(a) Payments for acquisition costs (1.9(a))	-	(444)
	Net investing cash flows	(8)	(1,337)
1.14	Total operating and investing cash flows	(780)	(2,775)
	Cash flows related to financing activities		
1.15	Proceeds from issues of shares, options, etc. ³	-	1,650
1.16	Proceeds from sale of forfeited shares	-	-
1.17	Proceeds from borrowings	-	-
1.18	Repayment of borrowings ³	-	(453)
1.19	Dividends paid	-	-
1.20	Other:		
	(a) Capital raising costs	-	(89)
	(b) Cash at acquisition ³	-	2,801
	Net financing cash flows	-	3,909
	Net increase (decrease) in cash held	(780)	(1,133)
1.21	Cash at beginning of quarter/year to date	1,961	33
	Less: Employee debit card advances ⁴	(15)	-
1.22	Exchange rate adjustments	-	-
1.23	Cash at end of quarter	1,167	1,167

² Represents software development expenditure capitalised as an intangible asset in the half year ended 31 December 2014.

³ Proceeds from issue of shares and repayment of borrowings relate to financing activities of Skyfii Group Pty Ltd prior to its acquisition by Skyfii Limited (formerly RKS Consolidated Limited). Cash at acquisition represents cash and equivalents of RKS Consolidated Limited (net of capital raising costs) deemed to have been acquired by Skyfii Group Pty Ltd in accordance with reverse acquisition accounting standards.

⁴ Reclassified in the current quarter as a non-cash item.

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	82
1.25	Aggregate amount of loans to the parties included in item 1.11	-

1.26 Explanation necessary for an understanding of the transactions

1.24 includes directors' fees and salaries paid in the quarter.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

On 20 November 2014, the Company (formerly RKS Consolidated Limited) (RKS) acquired 100% of the issued capital of Skyfii Group Pty Ltd (SGPL). The acquisition was achieved following the RKS 1 for 10 share consolidation by issuing 70,000,000 ordinary shares in RKS to existing shareholders of SGPL. Following completion, the previous shareholders of RKS held 12.5% and shareholders of SGPL held 87.5% of the Company respectively. As a consequence of this and other factors, for accounting purposes the acquisition has been treated as a reverse takeover.

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

N/A

Financing facilities available

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
4.1	Cash on hand and at bank	1,162	1,946
4.2	Deposits at call	5	-
4.3	Bank overdraft	-	-
4.4	Other (provide details):	-	-
	(a) Debit cards ⁴	-	15
Total: cash at end of quarter (item 1.23)		1,167	1,961

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity	Skyfii Group Pty Ltd	-
5.2 Place of incorporation or registration	NSW	-
5.3 Consideration for acquisition or disposal	70,000,000 ordinary shares were issued to existing shareholders of Skyfii Group Pty Ltd. Refer to the Replacement Prospectus dated 15 October 2014 for further information.	-
5.4 Total net assets	(\$130,000)	-
5.5 Nature of business	Data and technology company that captures and visualises consumer behaviour data to drive informed decisions and deliver real time content.	-

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Dated 30 April 2015

Heath Roberts
Company Secretary

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.