

12 February 2015

ANOVVA METALS RAISES \$2M FOR BIG SPRINGS PROJECT

Anova Metals Limited (ASX: AWW) is pleased to announce that it has received firm commitments for a capital raising of \$2,000,000 at 4 cents per share from sophisticated and professional investors. The funds will be used primarily for permitting, mine design finalisation and site works in preparation for commencement of mining operations at Anova's 100% owned Big Springs Project in Nevada, USA.

The capital raising will be undertaken in two tranches with the first tranche of 37,500,000 shares to raise \$1,500,000 to be issued upon completion of the documentation and the second tranche of 12,500,000 shares to raise \$500,000, will be issued subject to shareholder approval. A Notice of Meeting will be distributed in due course.

For any further information, please refer to the Company's website (www.anovametals.com.au) or contact the Company directly on +61 8 6465 5500.