



2nd June 2014

FUNTASTIC LIMITED (ASX: FUN)

SENIOR MANAGEMENT CHANGES

The Chief Executive Officer of Funtastic Limited (FUN), Mr Stewart Downs, on Thursday advised the company of his intention to step down from his current role at the end of the current financial year (31st July, 2014) following the finalisation of the sale of Madman.

Mr Downs joined Funtastic in 2009 and, for the past five years, has transformed the company into a focused Toy and Sporting Goods business with a strategic premise of owning and growing its own IP and Brands, as well as steering the company into a better financial position. In addition he has overseen the company's major international development and has instituted many initiatives in respect to IT, Logistics and Strategic Planning.

Mr Downs has contributed materially in so many ways and the company wishes him all the best in his new endeavours.

Effective 1st August, 2014, Mr Nir Pizmony will assume the role of CEO of Funtastic. Mr Pizmony has had a long and successful career at the company and in the wider international toy market, and is acknowledged as one of its key leaders.

Mr Pizmony has successfully grown and run the international division of Funtastic for the past three years and has overseen double-digit growth each year, with Funtastic now exporting to over sixty countries world-wide. The Board congratulates Mr Pizmony on his appointment.

An integral part of these changes will see the company's Chief Financial Officer, Mr Grant Mackenzie, taking on the role of both Chief Financial Officer and Chief Operating Officer, effective 1st August, 2014. In addition, Mr Mackenzie will become an Executive Director of the Board and will work closely with Mr Pizmony on all major strategic issues going forward.

Mr Mackenzie has made a significant contribution to Funtastic since he joined the company in November 2013.

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