

Company Announcement

Retirement of Bank Debt

The Board of AMA Group Limited is pleased to announce that the Company has today reached agreement with the Westpac Banking Corporation for the early retirement of all the Company's existing bank debt. The amount to be repaid is approximately \$10.8 million, representing outstanding bills and the longer term loan note.

These facilities originally represented the Company's bank debt at the time of the corporate restructure in 2009. Attached to the facilities were restrictive covenants which now fall away. The retirement of this debt is the final step for the Company in moving on from the difficult challenges of the past.

A new debt facility has been negotiated with funding available up to \$6 million on normal commercial terms. This funding can be used for acquisitions and working capital requirements.

For and on behalf of the Board



Phillip Hains
Company Secretary
02 August 2013