



Operating Specialised Automotive Aftercare and Accessory Companies

AMA Group Limited (ABN 50 113 883 560) and controlled entities

Appendix 4D For the Half Year Ended 31 December 2012

1. Company Information

Name of entity:	AMA Group Limited
ABN:	50 113 883 560
Reporting Period:	Half year ended 31 December 2012
Previous Corresponding Period:	Half year ended 31 December 2011

This report is to be read in conjunction with the 30 June 2012 Annual Report and is given in compliance with Listing Rule 4.2A.

2. Results for announcement to the market

Revenues from ordinary activities	up	15.7%	to	\$33,083,410
Profit after tax attributable to members from continuing operations	up	39.4%	to	\$3,806,526
Net profit for the period attributable to members	up	42.5%	to	\$3,693,890

Comments

Your attention is drawn to the Review of Operations included in the Directors' Report. The results for the period show a profit before tax from continuing operations of \$4.514 million and this represents an increase of 25.8% against the comparative period. A significant one-off tax benefit has been recognised in this reporting period.

Dividends

A Dividend (Fully Franked at 30%) of 1.6 cents per security was declared on 28 September 2012 and paid on 15 November 2012. The record date for determining entitlements to the dividend was 15 October 2012.

In the corresponding period a Dividend (Fully Franked at 30%) of 1.0 cent per security was declared on 30 September 2011 and paid on 30 November 2011. The record date for determining entitlements to the dividend was 31 October 2011.

3. Net Tangible Assets per Security

Net Tangible Assets / (Liabilities) per Security (in cents)

As at 31 December 2012 (1.26) cents

As at 31 December 2011 (3.97) cents

4. Details of entities over which control has been gained or lost during the period

Previously discontinued operations entity that was not trading, A.C.N. 003 178 327 Pty (formerly known as Autolac Pty Ltd A.C.N. 003 178 327) was de-registered on 07/11/2012 at the request of the directors of the company.

5. Details of individual and total dividends

A fully franked dividend of 1.6 cents per security was declared on 28 September 2012 with a payment date of 15 November 2012.

Dividend Declared	\$4,571,066
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6. Dividend reinvestment plan.

Not applicable.

7. Details of associates and joint venture entities

Not applicable.

8. Foreign entities

Not applicable.

9. Audit qualification or review

These accounts were subject to a review by the auditors and the review report is attached as part of the Interim Financial Report.

10. Attachments

Interim Financial Report for the half year ended 31 December 2012 for AMA Group Limited

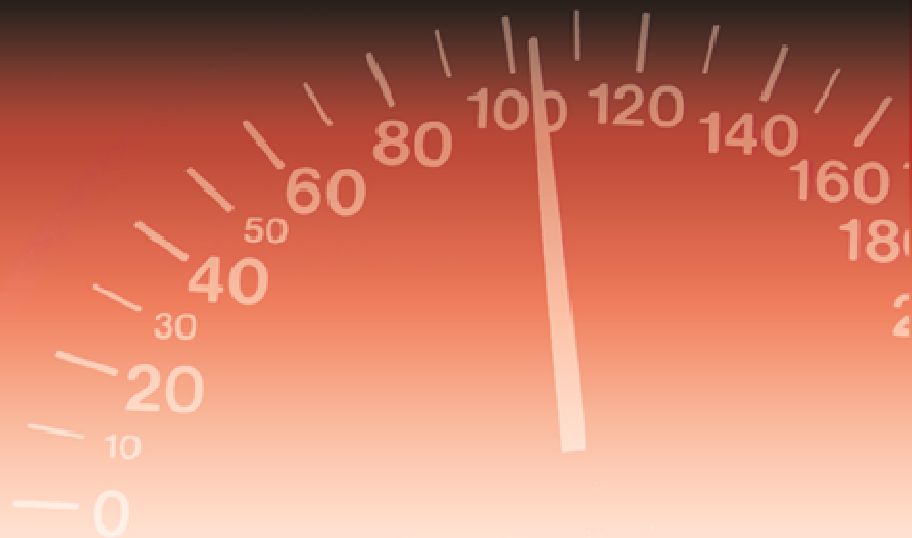
11. Signed



Duncan Fischer

Chairman
AMA Group Limited

Dated: This 22nd Day of February 2013



Operating Specialised Automotive Aftercare and Accessory Companies

AMA GROUP LIMITED

ABN: 50 113 883 560

INTERIM FINANCIAL REPORT

31 DECEMBER 2012



INTERIM FINANCIAL REPORT

For the Half Year Ended 31 December 2012

(Previous corresponding period: Half Year Ended 31 December 2011)

Directors' Report	4
Auditors' Independence Declaration	8
Consolidated Statement of Comprehensive Income.....	10
Consolidated Statement of Financial Position.....	11
Statement of Changes in Equity	12
Consolidated Statement of Cash Flows	13
Notes to the Financial Statements	14
Directors' Declaration.....	24
Auditors' Review Report to the Members of AMA Group Limited	26

To be read in conjunction with the 30 June 2012 Annual Report
In compliance with Listing Rule 4.2A

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Operating Specialised Automotive Aftercare and Accessory Companies

DIRECTORS' REPORT 31 DECEMBER 2012



DIRECTORS' REPORT *(Continued...)*

Your directors present their report on the consolidated entity consisting of AMA Group Limited and the entities it controlled at the end of, or during, the half year ended 31 December 2012.

The following persons were directors of AMA Group Limited during the whole of the half-year and up to the date of this report unless otherwise stated:

Duncan Fischer
Ray Malone
Simon Doyle

Non-Executive Chairman
Chief Executive Officer
Non-Executive Director

Principal Activities

The consolidated entity's principal activity is the operation and development of complementary businesses in the automotive aftercare market. It focuses on the wholesale vehicle aftercare and accessories sector, including automotive and electrical components, smash repair shops, vehicle protection bull bars and other servicing workshops for brakes and transmissions.

Review of Operations

The Board are very pleased with our first half results which show a 15.4% increase in EBIT from continuing operations.

During the past six months we have achieved several new revenue milestones across most of our divisions which is testimony to the enviable culture that continues to grow within the group.

Overall our revenues for the half were up 15.7% on the previous first half to \$33.083 million through organic growth.

Whilst the Panel Division was marginally down on revenue, we anticipate steady revenue growth over the next 12 month's via several new insurance contracts.

The continued strong revenue and EBIT results are a testament to the excellence of our management teams, and I would like to take this opportunity to thank all of our staff for their substantial contribution.

Following an internal tax review and the subsequent lodgement of prior year tax return amendments, we are pleased that the Australian Taxation Office has now processed those amendments and as a result a one-off tax benefit of \$562,106 has been recognised in this financial reporting period.

The Future

Following a successful capital raising that was completed on 25 January 2013, we are well positioned to proceed with growth initiatives and/or debt retirement.

It has placed us on solid footing as we continue to receive institutional support.

Following the raising, our balance sheet is no longer in a net debt position.

We remain focused on growth and providing our investors with a good return on their capital.

Rounding of amounts

The company is of a kind referred to in Class Order 98/100, issued by the Australian Securities and Investments Commission, relating to the 'rounding-off' of amounts in the directors' report. Amounts in the directors' report have been rounded off in accordance with that Class Order to the nearest thousand dollars, or in certain cases, the nearest dollar.

Auditors' Independence Declaration

A copy of the auditors' independence declaration as required under section 307C of the Corporations Act 2001 is set out on the following page.

DIRECTORS' REPORT *(Continued...)*

This report is made in accordance with a resolution of directors.

For And On Behalf Of the Board

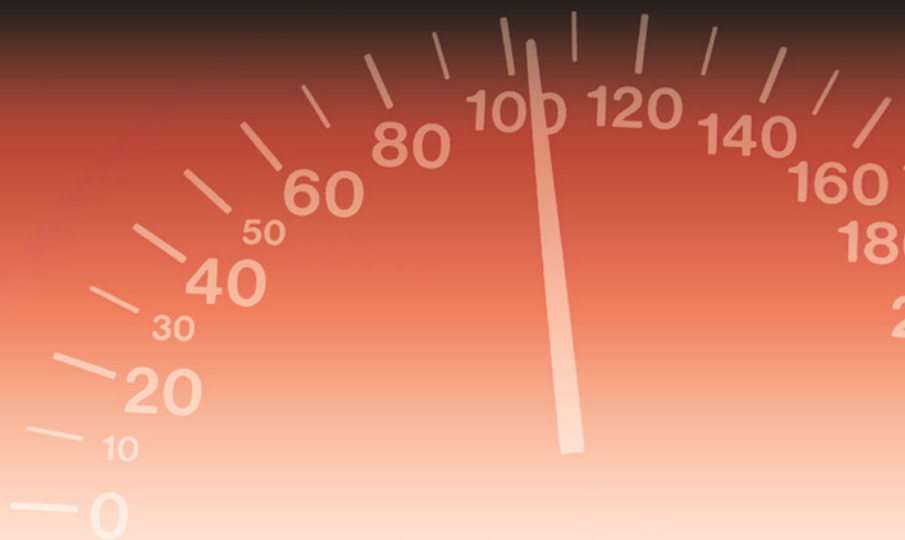


Duncan Fischer
Chairman
AMA Group Limited

Dated: This 22nd Day of February 2013

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Operating Specialised Automotive Aftercare and Accessory Companies

AUDITORS' INDEPENDENCE DECLARATION 31 DECEMBER 2012



AUDITORS' INDEPENDENCE DECLARATION

MOORE STEPHENS
ACCOUNTANTS & ADVISORS

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Melbourne VIC 3000

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Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the directors of AMA Group Limited

I declare that, to the best of my knowledge and belief, during the half-year ended 31 December 2012 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the review, and
- (ii) no contraventions of any applicable code of professional conduct in relation to the review.



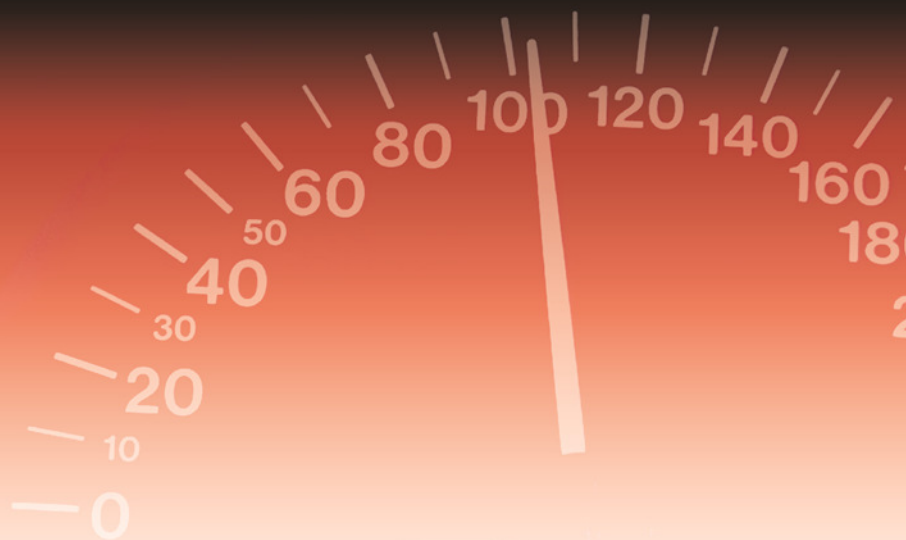
MOORE STEPHENS
Chartered Accountants



Rami Eltchelebi
Partner

Melbourne, 22 February 2013

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Operating Specialised Automotive Aftercare and Accessory Companies

FINANCIAL STATEMENTS 31 DECEMBER 2012



CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

For the half year ended 31 December 2012

	Notes	31-Dec-12 \$'000	31-Dec-11 \$'000
Revenue from continuing operations	3	33,083	28,593
Raw materials and consumables used		(16,302)	(13,436)
Employee benefits expense		(8,617)	(7,667)
Depreciation and amortisation expense		(189)	(201)
Advertising and marketing		(344)	(290)
Insurance		(162)	(136)
Travel and motor vehicle		(388)	(365)
Occupancy expenses		(1,317)	(1,331)
Professional services		(455)	(465)
Research and development		(73)	(85)
Communication expenses		(83)	(91)
Bad and doubtful debts expense		(29)	(34)
Other expenses		(299)	(310)
Earnings before interest and tax (EBIT)		4,825	4,182
Finance costs		(261)	(441)
Profit from continuing operations before impairment, fair value adjustments and vendor payments		4,564	3,741
Fair Value adjustments to loan note & vendor loans		(50)	(154)
Profit before tax from continuing operations		4,514	3,587
Income tax (expense) / benefit	10	(707)	(857)
Profit after tax from continuing operations		3,807	2,730
(Loss) / Profit after tax from discontinued operations	4	(113)	(137)
Profit after tax		3,694	2,593
Total comprehensive income for the period		3,694	2,593
Profit attributable to members of AMA Group Limited		3,694	2,593
Total comprehensive income attributable to members of AMA Group Limited		3,694	2,593
Earnings per share		Cents	Cents
From Continuing operations			
Basic earnings per share		1.34	0.97
Diluted earnings per share		1.34	0.97
From continuing and discontinued operations			
Basic earnings per share		1.30	0.92
Diluted earnings per share		1.30	0.92

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

as at 31 December 2012

	Notes	31-Dec-12 \$'000	30-Jun-12 \$'000
Assets			
Current assets			
Cash and cash equivalents		2,699	3,777
Trade and other receivables		8,507	11,005
Inventories		5,583	4,869
Other		873	446
Total current assets		17,662	20,097
Non-current assets			
Property, plant and equipment		1,727	1,926
Intangibles		27,268	27,256
Deferred tax assets		3,572	4,287
Trade and other receivables		-	38
Other		476	-
Total non-current assets		33,043	33,507
Total assets		50,705	53,604
Liabilities			
Current liabilities			
Trade and other payables		8,073	8,490
Borrowings	5	3,507	3,511
Provisions		1,659	1,544
Total current liabilities		13,239	13,545
Non-current liabilities			
Borrowings	5	9,445	12,022
Deferred tax liabilities		2,242	2,157
Provisions		221	207
Other	6	571	1,091
Total non-current liabilities		12,479	15,477
Total liabilities		25,718	29,022
Net assets		24,987	24,582
Equity			
Contributed equity	7	59,098	57,816
Reserves		47	47
Accumulated losses		(34,158)	(33,281)
Total equity		24,987	24,582

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY

For the half year ended 31 December 2012

	Notes	Contributed Equity \$'000	Option Reserve \$'000	Accumulated Losses \$'000	Total \$'000
Balance at 1 July, 2011		57,221	47	(38,124)	19,144
Shares issued net of costs		595	-	-	595
Dividends recognised for the period		-	-	(2,831)	(2,831)
Profit attributable to members of AMA Group Limited		-	-	2,593	2,593
Balance at 31 December 2011		57,816	47	(38,362)	19,501
Balance at 1 July, 2012		57,816	47	(33,281)	24,582
Shares issued net of costs	7	1,282	-	-	1,282
Dividends recognised for the period	9	-	-	(4,571)	(4,571)
Profit attributable to members of AMA Group Limited		-	-	3,694	3,694
Balance at 31 December 2012		59,098	47	(34,158)	24,987

The accompanying notes form part of these financial statements.

CONSOLIDATED STATEMENT OF CASH FLOWS

For the half year ended 31 December 2012

	Notes	31-Dec-12 \$'000	31-Dec-11 \$'000
<i>CASH FLOWS RELATED TO OPERATING ACTIVITIES</i>			
Receipts from customers		39,333	30,960
Payments to suppliers and employees		(32,366)	(27,332)
Interest received		64	64
Interest and other costs of finance paid		(261)	(443)
NET OPERATING CASH FLOWS		6,770	3,249
<i>CASH FLOWS RELATED TO INVESTING ACTIVITIES</i>			
Proceeds from sales of plant and equipment		8	-
Payment for purchases of plant and equipment		10	(72)
Payments for intangible assets		(12)	-
Payment for purchases of equity investments, net of cash acquired		(393)	(393)
NET INVESTING CASH FLOWS		(387)	(465)
<i>CASH FLOWS RELATED TO FINANCING ACTIVITIES</i>			
Repayment of borrowings		(2,890)	(2,260)
Dividends paid	9	(4,571)	(2,800)
NET FINANCING CASH FLOWS		(7,461)	(5,060)
NET DECREASE IN CASH AND CASH EQUIVALENTS		(1,078)	(2,276)
Cash and cash equivalents at the beginning of the period		3,777	3,750
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD		2,699	1,474

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

For the Half Year Ended 31 December 2012

Notes Index

Note 1: Summary of Significant Accounting Policies	15
Note 2: Segment Information	16
Note 3: Revenue	19
Note 4: Discontinued Operations	19
Note 5: Borrowings.....	20
Note 6: Non-Current Liabilities – Other	21
Note 7: Contributed Equity	21
Note 8: Contingent Liabilities	22
Note 9: Dividends.....	22
Note 10: Income Tax Expense	22
Note 11: Events Subsequent to Reporting Date	22

NOTES TO THE FINANCIAL STATEMENTS

For the Half Year Ended 31 December 2012 *(Continued...)*

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements for the interim half year reporting period ended 31 December 2012 have been prepared in accordance with the requirements of the Corporations Act 2001 and Australian Accounting Standard AASB 134: Interim Financial Reporting. The group is a for-profit entity for financial reporting purposes under Australian Accounting Standards.

This interim financial report is intended to provide users with an update on the latest annual financial statements of AMA Group Limited and its controlled entities (the "Group"). As such, it does not contain information that represents relatively insignificant changes occurring during the half-year within the Group. It is therefore recommended that this financial report be read in conjunction with the annual financial statements of the Group for the year ended 30 June 2012, together with any public announcements made during the half-year.

The same accounting policies and methods of computation have been followed in this interim financial report as were applied in the most recent annual financial statements.

Rounding of amounts

The company is of a kind referred to in Class Order 98/100, issued by the Australian Securities and Investments Commission, relating to the 'rounding-off' of amounts in the directors' report. Amounts in the directors' report have been rounded off in accordance with that Class Order to the nearest thousand dollars, or in certain cases, the nearest dollar.

New and Revised Accounting Requirements Applicable to the Current Half-year Reporting Period

For the half-year reporting period to 31 December 2012, a number of new and revised Accounting Standard requirements became mandatory for the first time, none of which are relevant to the Group. A list of the Amending Standards that contain the new revised requirements is provided below:

Amending Standard	Effective for annual reporting periods beginning on or after
AASB 2010-8: Amendments to Australian Accounting Standards – Deferred Tax: Recovery of Underlying Assets	1 January 2012
AASB 2011-9: Amendments to Australian Accounting Standards – Presentation of Items of Other Comprehensive Income	1 July 2012

NOTES TO THE FINANCIAL STATEMENTS

For the Half Year Ended 31 December 2012 *(Continued...)*

Note 2: Segment Information

31 December 2012	Motor Vehicle Accessory Distribution	Motor Vehicle Protection Products	Panel Repair	Cable & Accessory Distribution	Motor Vehicle Transmission Repair	All Other Segments	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue							
External Sales	7,272	10,135	6,955	4,226	2,782	1,389	32,759
Other Income	28	357	22	46	185	31	669
Total Sales & Other Income	7,300	10,492	6,977	4,272	2,967	1,420	33,428
Unallocated Revenue							(345)
Total Revenue							33,083
Result							
Segment Gross Margin	2,363	4,953	4,114	1,756	1,128	441	14,755
Unallocated Expenses							(10,191)
Profit from continuing operations before impairments and fair value adjustments							4,564
Fair Value Adjustments							(50)
Profit before income tax expense from continuing operations							4,514
Other							
Acquisition of Segment Non-Current Assets	-	(29)	12	1	-	8	(8)
Depreciation and Amortisation of Segment Assets	16	45	45	32	40	7	185

Note: Panel Repair Gross Margin does not include direct labour or an allocation of overheads. These costs are allocated to unallocated expenses.

NOTES TO THE FINANCIAL STATEMENTS

For the Half Year Ended 31 December 2012 (Continued...)

Note 2: Segment Information (continued...)

31 December 2011	Motor Vehicle Accessory Distribution	Motor Vehicle Protection Products	Panel Repair	Cable & Accessory Distribution	Motor Vehicle Transmission Repair	All Other Segments	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue							
External Sales	5,912	8,043	7,154	3,750	2,025	1,331	28,215
Other Income	27	274	31	46	301	17	696
Total Sales & Other Income	5,939	8,317	7,185	3,796	2,326	1,348	28,911
Unallocated Revenue							(318)
Total Revenue							28,593
Result							
Segment Gross Margin	2,148	4,127	4,294	1,766	838	436	13,609
Unallocated Expenses							(9,868)
Profit from continuing operations before impairments and fair value adjustments							3,741
Fair Value Adjustments							(154)
Profit before income tax expense from continuing operations							3,587
Other							
Acquisition of Segment Non-Current Assets	5	34	5	14	13	-	71
Depreciation and Amortisation of Segment Assets	23	49	52	22	43	5	194

Note: Panel Repair Gross Margin does not include direct labour or an allocation of overheads. These costs are allocated to unallocated expenses.

NOTES TO THE FINANCIAL STATEMENTS

For the Half Year Ended 31 December 2012 (Continued...)

Note 2: Segment Information (continued...)

31 December 2012	Motor Vehicle Accessory Distribution	Motor Vehicle Protection Products	Panel Repair	Cable & Accessory Distribution	Motor Vehicle Transmission Repair	All Other Segments	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000

Assets

Segment Assets	4,311	4,543	2,789	3,009	1,989	847	17,488
Unallocated Assets							33,217

Total Assets

50,705

Liabilities

Segment Liabilities	1,594	2,412	1,626	740	927	354	7,653
Unallocated Liabilities							18,065

Total Liabilities

25,718

30 June 2012	Motor Vehicle Accessory Distribution	Motor Vehicle Protection Products	Panel Repair	Cable & Accessory Distribution	Motor Vehicle Transmission Repair	All Other Segments	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000

Assets

Segment Assets	4,171	4,952	3,120	3,395	1,932	867	18,437
Unallocated Assets							35,167

Total Assets

53,604

Liabilities

Segment Liabilities	1,672	2,417	1,938	807	836	359	8,029
Unallocated Liabilities							20,993

Total Liabilities

29,022

Geographical regions

The Group operates in one geographical location, Australia.

NOTES TO THE FINANCIAL STATEMENTS

For the Half Year Ended 31 December 2012 (Continued...)

Note 3: Revenue

	31-Dec-12 \$'000	31-Dec-11 \$'000
From Continuing Operations		
<i>Sales Revenue</i>		
Sale of goods	25,456	20,737
Service and hire	6,954	7,154
	<u>32,410</u>	<u>27,891</u>
<i>Other Revenue</i>		
Interest Received	64	64
Other Revenue	609	638
	<u>673</u>	<u>702</u>
Total Revenue from Continuing Operations	33,083	28,593
Total Revenue from Discontinued Operations	0	0

Note 4: Discontinued Operations

	31-Dec-12 \$'000	31-Dec-11 \$'000
The (loss) / profit for the period from discontinued operations is analysed as follows:		
(Loss) from discontinued operations for the financial period	(20)	(33)
Income tax expense	(93)	(104)
(Loss) after tax from discontinued operations for the financial period	(113)	(137)
The following were the results for the discontinued operations for the financial period:		
Direct costs and overheads	(20)	(30)
Depreciation and impairment expense	-	(3)
Loss before tax	(20)	(33)
Income tax expense	(93)	(104)
Loss after tax	(113)	(137)

NOTES TO THE FINANCIAL STATEMENTS

For the Half Year Ended 31 December 2012 *(Continued...)*

Note 5: Borrowings

	31-Dec-12 \$'000	30-Jun-12 \$'000
Current		
Bank bills	3,500	3,500
Lease liability	7	11
	3,507	3,511

Non-current		
Bank bills and loan note	9,445	12,022
	9,445	12,022

Total secured liabilities

The total secured liabilities (current and non-current) are as follows:

Bank bills and loan note	12,945	15,522
Lease liability	7	11
	12,952	15,533

Assets pledged as security

The bank loans are secured by a fixed and floating charge over all of the assets and uncalled capital of AMA Group Limited and all of its subsidiaries.

The lease liabilities are effectively secured as the rights to the leased assets recognised in the statement of financial position revert to the lessor in the event of default.

Financing arrangements

On 30 June 2009, the Company completed negotiations for a revised banking facility. This facility defers the due date on the bank bills until 30 June 2014 and the debt repayment is now considered as a long term liability. The facility also requires 35% of the Company's EBIT to be paid and, should the gearing ratio (as defined in the agreement) be greater than a specified value, 75% of free cash flow annually (as defined in the agreement) to be paid towards the principle of the bills.

The revised banking facility includes the following covenants:

- achievement of an interest cover target
- achievement of a gearing target
- achievement of EBIT targets

As at the date of this report all the above covenants have been met.

Finance Facilities

	31-Dec-12 \$'000	30-Jun-12 \$'000
Bank bills	6,945	9,522
Loan note *	12,000	12,000
	18,945	21,522

NOTES TO THE FINANCIAL STATEMENTS

For the Half Year Ended 31 December 2012 (Continued...)

Note 5: Borrowings (continued...)

The \$12 million loan note is part of the revised bank facility. This \$12 million was recapitalised as interest free payable over 9 years and 9 months with an option to forego \$6 million in debt at any time by paying down the debt by \$6 million.

* The fair value of the loan note as disclosed in the financial statements is \$6.000 million (30 June 2012: \$6.000 million).

Note 6: Non-Current Liabilities – Other

	31-Dec-12 \$'000	30-Jun-12 \$'000
Non-current		
Deferred cash consideration - key vendors	571	937
Onerous lease	-	154
	571	1,091

Note 7: Contributed Equity

	31-Dec-12 Shares	30-Jun-12 Shares	31-Dec-12 \$'000	30-Jun-12 \$'000
Ordinary Shares - fully paid	287,691,617	282,181,291	59,098	57,816
Total Issued Capital	287,691,617	282,181,291	59,098	57,816

During the half year ended 31 December 2012 the following movements in equity occurred:

Details	Date	Qty of Shares	Issue price	\$'000
Balance as at 1 July 2012		282,181,291		57,816
Shares issued to employees	20/09/2012	1,507,938	\$0.2000	302
Shares issued to employees	21/09/2012	1,044,774	\$0.2010	210
Shares issued to employees	21/09/2012	450,000	\$0.2000	90
Shares issued to employees	21/09/2012	507,614	\$0.1970	100
Shares issued to employees	19/12/2012	2,000,000	\$0.2900	580
Balance as at 31 December 2012		287,691,617		59,098

NOTES TO THE FINANCIAL STATEMENTS

For the Half Year Ended 31 December 2012 *(Continued...)*

Note 8: Contingent Liabilities

Unsecured guarantees, indemnities and undertakings have been given by the parent entity in the normal course of business in respect of financial trade arrangements entered into by its discontinuing subsidiaries and a Deed of Cross Guarantee was entered into with its continuing subsidiaries during the financial year ended 30 June 2009. It is not practicable to ascertain or estimate the maximum amount for which the parent entity may become liable in respect thereof. At 31 December 2012 no subsidiary was in default in respect of any arrangement guaranteed by the parent entity and all amounts owed have been brought to account as liabilities in the financial statements.

	31-Dec-12 \$'000	30-Jun-12 \$'000
Bank guarantees	1,858	1,858
	1,858	1,858

Note 9: Dividends

On 28 September 2012 the company declared a fully franked dividend and \$4.571 million was paid on 15 November 2012.

	31-Dec-12 \$'000	30-Jun-12 \$'000
Fully franked cash dividend for the year ended 30 June 2012 of 1.6 cents per share paid on 15 th November 2012	4,571	-
Fully franked cash dividend for the year ended 30 June 2011 of 1.0 cents per share paid on 30 th November 2011	-	2,822
	4,571	2,822

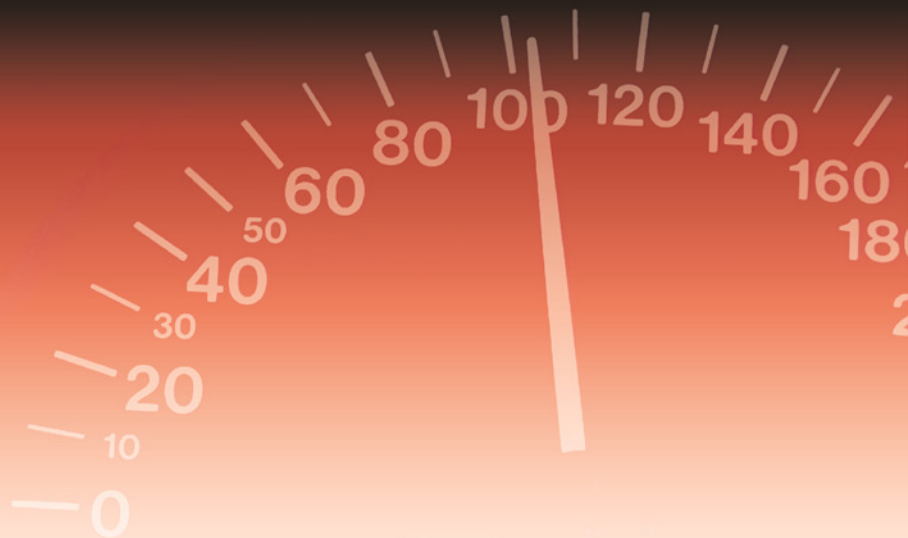
Note 10: Income Tax Expense

AMA Group Limited lodged income tax amendment requests for the years ended 30 June 2008, 2009, 2010, and 2011 as a result of an internal tax review. Those amendment requests have recently been processed by the Australian Taxation Office and have resulted in an increase in the carried forward tax losses by \$1,873,687 (tax effect of \$562,106). Accordingly, the additional tax losses have been recognised in the accounts for the period ended 31 December 2012 and as a result the income tax expense is significantly reduced.

Note 11: Events Subsequent to Reporting Date

On 25 January 2013 43,100,000 ordinary shares were issued at a value of \$0.35 each to raise capital. The purpose of the issue was to assist with financing growth initiatives, possibly retire debt and meet working capital requirements. The issue was within the capacity allowed under ASX rule 7.1 and ASX rule 7.1A.

There are no other matters or circumstances that have arisen since the end of the reporting period, not otherwise disclosed in this report, which significantly affected or may significantly affect the operations of the consolidated entity, the result of those operations or the state of affairs of the consolidated entity in subsequent financial periods.



Operating Specialised Automotive Aftercare and Accessory Companies

DIRECTORS' DECLARATION 31 DECEMBER 2012



DIRECTORS' DECLARATION

The Directors of the Company declare that;

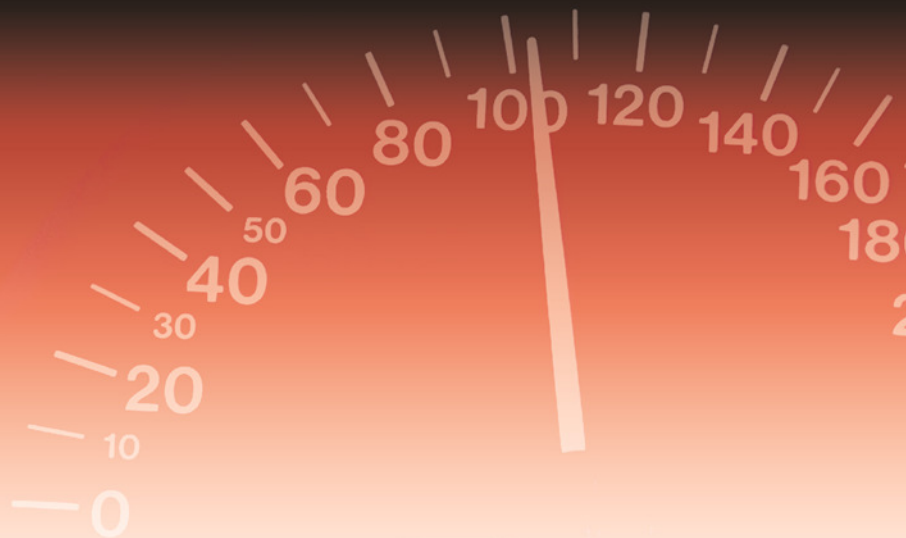
1. The financial statements and notes, as set out on pages 10 to 22 are in accordance with the Corporations Act 2001, including:
 - a. Comply with Accounting Standard AASB 134: Interim Financial Reporting and
 - b. Give a true and fair view of the consolidated entity's financial position as at 31 December 2012 and of its performance for the half year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Duncan Fischer
Chairman
AMA Group Limited

Dated: This 22nd Day of February 2013.



Operating Specialised Automotive Aftercare and Accessory Companies

INDEPENDENT AUDITORS' REVIEW REPORT TO THE MEMBERS OF AMA GROUP LIMITED 31 DECEMBER 2012



INDEPENDENT AUDITORS' REVIEW REPORT to the Members of AMA Group Limited

MOORE STEPHENS
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INDEPENDENT AUDITOR'S REVIEW REPORT TO THE MEMBERS OF AMA GROUP LIMITED

Report on the Half-Year Financial Report

We have reviewed the accompanying half-year financial report of AMA Group Limited and controlled entities (the "consolidated entity") which comprises the consolidated statement of financial position as at 31 December 2012, and the consolidated statement of comprehensive income, consolidated statement of changes in equity and consolidated cash flow statement for the half-year ended on that date, notes comprising a summary of significant accounting policies and explanatory information and the directors' declaration.

Directors' Responsibility for the Half-Year Financial Report

The directors of AMA Group Limited ("the company") are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*, and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard ASRE 2410: *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not prepared, in all material aspects, in accordance with Accounting Standard AASB 134: *Interim Financial Reporting* and the *Corporations Act 2001*. As the auditor of AMA Group Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Independence

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*.

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INDEPENDENT AUDITORS' REVIEW REPORT

to the Members of AMA Group Limited (*Continued...*)

MOORE STEPHENS
ACCOUNTANTS & ADVISORS

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the half-year financial report of AMA Group Limited and controlled entities is not in accordance with the *Corporations Act 2001* including:

- (i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2012 and of its performance for the half-year ended on that date; and
- (ii) complying with AASB 134: Interim Financial Reporting and the Corporations Regulations 2001.

Matters Relating to the Electronic Publication of the Financial Report

This auditor's review report relates to the financial report of AMA Group Limited and controlled entities for the period ended 31 December 2012 included on AMA Group Limited's website. The company's directors are responsible for the integrity of AMA Group Limited's website. We have not been engaged to report on the integrity of the AMA Group Limited's website. The auditor's review report refers only to the subject matter described above. It does not conclude on any other information which may have been hyperlinked to/from these statements. If users of the financial report are concerned with the inherent risks arising from publication on a website, they are advised to refer to the hard copy of the audited financial report to confirm the information contained in this website version of the financial report.



MOORE STEPHENS
Chartered Accountants



Rami Eltchelebi
Partner

Melbourne 22 February 2013

AMA GROUP LTD

Operating Specialised Automotive Aftercare and Accessory Companies



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Focused on the wholesale vehicle aftercare and accessories market, including smash repair shops, automotive and electrical components, vehicle protection bullbars and servicing workshops for brakes and transmissions, AMA Group Ltd (ASX:AMA) was listed on the Australian Stock Exchange on 31 August, 2006.

The Company is a leader in this sector, Operating Specialised Automotive Aftercare and Accessory Companies, each with a commitment to excellence in customer service, cost effective operations, and sector leading brands.

The Company is intensely focused on investing in its people and customers, delivering strong organic growth, and maintaining a focus on shareholder value.



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