



RESOURCEBASE
LIMITED

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Company Announcements Office
Australian Securities Exchange

ASX ANNOUNCEMENT

Resource Bas pushes towards gold production at Broula King

Resource Base Limited is pleased to advise that it has raised \$815,000 from a combination of debt finance and convertible notes.

The funds raised will be allocated towards the completion of the development at the Company's Broula King gold mine in New South Wales. It is anticipated that gold production will commence by the end of next month.

Further information regarding the Company's gold production will be announced as it becomes available. The Company raised \$425,000 from its bankers, National Australia Bank on commercial loan terms.

The Company also raised \$390,000 from convertible notes pursuant to Chapter 7 of the Listing Rules, whereby the terms of the notes included a 10% interest rate with the holder having the right to convert the note into new shares of the Company at an issue price of 2.5 cents per share.

Resource Base Ltd's Managing Director, Mr Alan Fraser said: *"Securing the recent funding from the bank and convertible note holders is a significant step towards moving our Company forward. This funding will bring shape to the Company completing the development phase of the Company's Broula King gold project. The Company will press forward with its plans to commence gold production as early as possible, expecting such to be late next month"*

Yours faithfully

Adrien Wing
Company Secretary