



**RESOURCEBASE**  
LIMITED

ABN 57 113 385 425

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14 August 2012

**By Email: [Sandra.wutete@asx.com.au](mailto:Sandra.wutete@asx.com.au)**

Australian Securities Exchange  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Attention: Ms Wutete

Dear Ms Wutete

Resource Base Limited ("Resource Base" or "the Company") is in receipt of your letter dated 14 August 2012 regarding the Company's Quarterly Report in the form of an Appendix 5B for the period ended 30 June 2012.

The Company responds to your questions as follows:

1. The Company will rely on its existing cash resources and future capital raising (either debt and/or equity) to fund its current activities.

The Company will reserve its rights to raise further funds from the placement of equity securities, including the utilisation of the 15% Rule of Chapter 7 of the Listing Rules or undertake a rights issue. The Company will also consider other fund raising alternatives such as debt instruments, if so required.

In light of the above factors, the Company believes that it will have sufficient cash to fund its activities;

2. The Company expects to similar negative operating cashflows for the next quarter. Refer to "1" above for further information;
3. The Company Board and Management is focused on meeting its current objectives.
4. The Company can confirm that it is in compliance with ASX Listing Rules, in particular, Listing Rule 3.1;
5. The Company continues to adhere with Listing Rule 12.2. The Company's Half Year Accounts lodged with ASX on 17 February 2012 identifies that the consolidated net asset position is \$8,087,087. As described at "1" above, the Company will work within its capacity to raise finance to fund its current business objectives.

Yours faithfully

Adrien Wing  
Company Secretary

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14 August 2012

Mr Adrien Wing  
Company Secretary  
Resource Base Limited  
Level 17, 500 Collins Street  
MELBOURNE VIC 3000

Dear Adrien

**Resource Base Limited ("Company")**

I refer to the Company's Quarterly Report in the form of Appendix 5B for the period ended 30 June 2012, released to ASX Limited ("ASX") on 31 July 2012, (the "Appendix 5B").

ASX notes that the Company has reported the following.

1. Receipts from product sales and other revenue of \$68,000.
2. Net negative operating cash flows for the quarter of \$1,324,000.
3. Cash at end of quarter of \$414,000.

In light of the information contained in the Appendix 5B, please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?
2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?
3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?
4. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?
5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

### Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response will be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me on **facsimile number +61 8 9221 2020** or **email [sandra.wutete@asx.com.au](mailto:sandra.wutete@asx.com.au)**. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **3.00 pm WST on Friday 17 August 2012**.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries please let me know.

Yours sincerely,

*[sent electronically without signature]*

Sandra Wutete  
**Adviser, Listings (Perth)**  
Direct: +61 8 9224 0035