



30 July 2012

Funtastic announces successful completion of the \$4.5m retail component of its capital raising

Funtastic Limited ("**Funtastic**" or the "**Company**") today announces the successful completion of the retail component of its capital raising announced on 21 June 2012 (the "**Retail Entitlement Offer**"). The Retail Entitlement Offer, comprising a 1-for-3 non-renounceable entitlement issue, raised approximately \$4.46 million (before expenses).

The Retail Offer was conducted with an offer price of \$0.145 per new Funtastic ordinary share ("**New Share**"). New Shares issued under the Retail Offer are expected to be allotted on Wednesday 1 August 2012 and commence trading on a normal basis on ASX on Thursday 2 August 2012.

The Retail Entitlement Offer was strongly supported by existing shareholders who took up 55% of their entitlement (i.e., 16.9 million New Shares); the balance (i.e., 13.8 million New Shares) will be taken up by the sub-underwriter, a private company associated with Mr Gerry Harvey.

Funtastic's Managing Director, Stewart Downs said "We are extremely pleased with the outcome of this offer and the vote of confidence for the Company shown by our existing shareholders, particularly given current market volatility." Downs went on to say that "the completion of our Capital Raising puts Funtastic in a terrific position, we have a much strengthened balance sheet and our ability to capitalise on our growth opportunities is now assured."

About Funtastic

Funtastic is a publicly listed Australian company. With our head office in Melbourne and offices in Hong Kong and China, we supply retailers and customers across the country, and the world, with an array of leading products for kids of all ages.

For more information on Funtastic visit the web site at www.funtastic.com.au and for comment contact Stewart Downs (CEO) on 03 8531 0002.