



June 25, 2012

**Appendix 3X – Initial Director's Interest Notice**

It has come to our attention that the initial director's interest lodged for Mr Downs on August 24, 2009 was incorrect. This notice stated that Mr Downs held 4,000,000 unquoted executive share options, when he actually held 4,200,000. Consequently, an amended Appendix 3X follows this letter.

James Cody  
Company Secretary

# Appendix 3X

## Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity:</b>	<b>Funtastic Limited</b>
<b>ABN:</b>	<b>94 063 886 199</b>

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Stewart Downs
<b>Date of appointment</b>	25 August 2009

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

#### Number & class of securities

200,000 Unquoted Executive Share Options (exercisable at 44 cents per share, vesting subject to hurdle rates over a three year period and expiring September 2, 2013)

4,000,000 Unquoted Executive Share Options (exercisable at 13.5 cents per share, vesting subject to hurdle rates over a three year period and expiring August 10, 2014)

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities:</b>
Note: Provide details of the circumstances giving rise to the relevant interest.	
Lauren Michelle Mathieson Downs (spouse of director)	1,030,086 ordinary shares
Stewart John Alistair Downs & Lauren Michelle Mathieson Downs ATF S&L Downs Superannuation Fund (joint trustee of the Superannuation Fund)	142,690 ordinary shares

**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NIL
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

+ See chapter 19 for defined terms.