



June 25, 2012

Appendix 3X – Initial Director’s Interest Notice

It has come to our attention that the initial director’s interest lodged for Mr Downs on August 24, 2009 was incorrect. This notice stated that Mr Downs held 4,000,000 unquoted executive share options, when he actually held 4,200,000. Consequently, an amended Appendix 3X follows this letter.

James Cody
Company Secretary

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Funtastic Limited
ABN:	94 063 886 199

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stewart Downs
Date of appointment	25 August 2009

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities

200,000 Unquoted Executive Share Options (exercisable at 44 cents per share, vesting subject to hurdle rates over a three year period and expiring September 2, 2013)

4,000,000 Unquoted Executive Share Options (exercisable at 13.5 cents per share, vesting subject to hurdle rates over a three year period and expiring August 10, 2014)

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities:
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> Lauren Michelle Mathieson Downs (spouse of director)	1,030,086 ordinary shares
Stewart John Alistair Downs & Lauren Michelle Mathieson Downs ATF S&L Downs Superannuation Fund (joint trustee of the Superannuation Fund)	142,690 ordinary shares

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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