



May 3, 2012

### **Clarification of Initial Director's Interest Notice**

Stephen Heath became a Director of Funtastic in October 2010, at the time he owned no shares in the company, however, due to an oversight no 'Appendix 3X – Initial Director's Interest' form was lodged.

Mr Heath acquired 500,000 shares in an off market transaction on Friday, April 27, 2012. At this time, the initial oversight came to light and an Appendix 3X was lodged to record the transaction.

This note is simply to clarify the situation and is followed by an 'Appendix 3Y – Change in Director's Interest' form to correctly record the share purchase.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	Funtastic Limited
ABN	94 063 886 199

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Heath
Date of last notice	27 April 2012

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Heath Nominees (Aust) P/L atf The Heath Family Trust
Date of change	27 April 2012
No. of securities held prior to change	Heath Nominees (Aust) P/L atf The Heath Family Trust      NIL
Class	Ordinary Shares
Number acquired	500,000
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	500,000 @ \$0.20      = \$100,000
No. of securities held after change	Heath Nominees (Aust) P/L atf The Heath Family Trust      500,000

+ See chapter 19 for defined terms.

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**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<b>Off-market transaction</b>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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