



LAKES OIL N.L.

(A.B.N. 62 004 247 214)

(A.C.N. 004 247 214)

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14 March 2012

Manager Companies
Company Announcement Office
Australian Securities Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**Re: Results of General Meeting
14th March 2012
Lakes Oil N.L.**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully

Leslie Smith
Company Secretary

For personal use only

1) **Election of Mr. Nicholas Mather as a Director**
(An ordinary resolution)

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
1,616,230,964	25,244,153	11,280,432	110,420,655

The motion was carried as an ordinary resolution on a show of hands.

2) **Election of Mr William Stubbs as a Director**
(An ordinary resolution)

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
1,616,222,055	27,153,062	11,380,432	110,420,655

The motion was carried as an ordinary resolution on a show of hands.

3) **Approval of Previous Issue of Shares**
(An ordinary resolution)

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
693,366,703	43,749,782	17,684,174	110,270,655

The motion was carried as an ordinary resolution on a show of hands.