



LAKES OIL N.L.

(A.B.N. 62 004 247 214)

(A.C.N. 004 247 214)

Registered Office:

Level 14
500 Collins Street
Melbourne Vic. 3000
Telephone: (03) 9629 1566

Postal Address:

P.O. Box 300
Collins Street West
Melbourne Vic. 8007
Facsimile: (03) 9629 1624

14 March 2012

Manager Companies
Company Announcement Office
Australian Securities Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**Re: Results of General Meeting
14th March 2012
Lakes Oil N.L.**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary.

Yours faithfully

Leslie Smith
Company Secretary

LAKES OIL N.L
General Meeting
14th March 2012

Proxy Summary
Wednesday 14 March 2012

1) Election of Mr. Nicholas Mather as a Director
(An ordinary resolution)

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
1,616,230,964	25,244,153	11,280,432	110,420,655

The motion was carried as an ordinary resolution on a show of hands.

2) Election of Mr William Stubbs as a Director
(An ordinary resolution)

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
1,616,222,055	27,153,062	11,380,432	110,420,655

The motion was carried as an ordinary resolution on a show of hands.

3) Approval of Previous Issue of Shares
(An ordinary resolution)

The instructions given to validly appointed proxies in respect of the resolution were as follows:

For	Against	Abstain	Proxy's discretion
693,366,703	43,749,782	17,684,174	110,270,655

The motion was carried as an ordinary resolution on a show of hands.