



RESOURCEBASE
LIMITED

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29 July 2011

Company Announcements Office
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

MARKET ANNOUNCEMENT

HIGHLIGHT

FINANCIAL

- 15% Placement to raise approximately \$620,000
- Proposed Rights Issue to raise approximately \$2.4m

CORPORATE

- Appointment of Director

FINANCIAL

Resource Base Limited ("the Company") advises that it has today completed a placement of shares pursuant to its placement capacity under chapter 7 of the ASX Rules (17,167,770 shares) at \$0.036 (3.6 cents) to raise a total of \$618,039.72 before costs. An Appendix 3B regarding the placement is attached.

In addition, the Company advises that it proposes undertaking a non-renounceable, pro-rata rights issue of one new share for every two shares held on the record date to raise up to \$2,368,558 (gross) via the issue of 65,793,290 new shares.

Funds raised by the placement and the proposed rights issue will be applied to the further development of the Broula King Gold Mine and working capital requirements.

Further information regarding the proposed pro rata offer, including the record date for shareholdings entitled to participate in the offer, and the timetable for the offer, will be the subject of further announcements to ASX by the Company.

CORPORATE

The Company is pleased to advise of the appointment of Mr Angelo Siciliano as a non-executive director.

Background – Mr Angelo Siciliano

Angelo Siciliano is a Fellow of the Institute of Public Accountants. He has had 20 years experience in the field of Accounting and over this period has focused predominantly on property development and investment. For the last 15 years Mr Siciliano has owned and managed an accounting practice with his major emphasis being taxation and business consulting.

The Company extends a warm welcome to Angelo Siciliano upon his appointment as a non-executive director.

The Company's Australian listing code in Australia is "RBX". Further details are available on the Company's website at www.resourcebase.com.au

Should you wish to discuss any of these matters further, please contact Alan Fraser on (03) 9614 0600.



Alan Fraser
Director