

# Appendix 3Y

## Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b> AMA Group Limited (ASX:AMA)
<b>ABN:</b> 113 883 560

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Raymond McGregor Malone
<b>Date of last notice</b>	7 <sup>th</sup> October 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect														
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Director related entity – Silvan Bond Pty Ltd														
Date of change	4 <sup>th</sup> May 2011														
No. of securities held prior to change	<table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>96,643,772</td><td>-</td></tr><tr><td>Total</td><td>96,643,772</td><td>-</td></tr></table>				Shares	Options	Direct	-	-	Indirect	96,643,772	-	Total	96,643,772	-
	Shares	Options													
Direct	-	-													
Indirect	96,643,772	-													
Total	96,643,772	-													
Class	Fully Paid Ordinary Shares														
Number acquired	<table><tr><td></td><td>Shares</td><td>Options</td></tr><tr><td>Direct</td><td>-</td><td>-</td></tr><tr><td>Indirect</td><td>300,000</td><td>-</td></tr><tr><td>Total</td><td>300,000</td><td>-</td></tr></table>				Shares	Options	Direct	-	-	Indirect	300,000	-	Total	300,000	-
	Shares	Options													
Direct	-	-													
Indirect	300,000	-													
Total	300,000	-													

+ See chapter 19 for defined terms.

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Number disposed		Shares	Options
	Direct	-	-
	Indirect	-	-
	Total	-	-
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$30,000		
No. of securities held after change		Shares	Options
	Direct	-	-
	Indirect	96,943,772	-
	Total	96,943,772	-
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-Market Acquisition		

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

**The CFO Solution**

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06.05.2011

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<sup>+</sup> See chapter 19 for defined terms.